

REGISTERED NUMBER 929563 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2010

FOR

A GREGORY & CO LIMITED

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A GREGORY & CO LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2010

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A GREGORY & CO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2010

DIRECTORS

A Gregory
J L Gregory

SECRETARY

J L Gregory

REGISTERED OFFICE

Brunt House
Brunt Hill
Stockport Road
Mossley
ASHTON UNDER LYNE
OL5 0RF

REGISTERED NUMBER

929563 (England and Wales)

A GREGORY & CO LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2010

	Notes	£	2010	£	2009	£
FIXED ASSETS						
Intangible assets	2			32,500		35,000
Tangible assets	3			<u>129,653</u>		<u>133,515</u>
				162,153		168,515
CURRENT ASSETS						
Stocks		2,250			2,205	
Debtors		7,428			6,019	
Cash at bank and in hand		<u>158,127</u>			<u>157,332</u>	
			167,805			165,556
CREDITORS						
Amounts falling due within one year		<u>138,267</u>			<u>113,680</u>	
NET CURRENT ASSETS				<u>29,538</u>		<u>51,876</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				191,691		220,391
PROVISIONS FOR LIABILITIES				<u>3,700</u>		<u>4,300</u>
NET ASSETS				<u>187,991</u>		<u>216,091</u>
CAPITAL AND RESERVES						
Called up share capital	4			500		500
Profit and loss account				<u>187,491</u>		<u>215,591</u>
SHAREHOLDERS' FUNDS				<u>187,991</u>		<u>216,091</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010

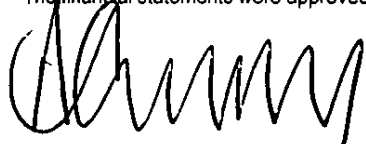
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23rd December 2010 and were signed on its behalf by



A Gregory - Director

The notes form part of these abbreviated accounts

A GREGORY & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net sales of services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date (if material)

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2009	
and 31st March 2010	<u>50,000</u>
AMORTISATION	
At 1st April 2009	15,000
Charge for year	<u>2,500</u>
At 31st March 2010	<u>17,500</u>
NET BOOK VALUE	
At 31st March 2010	<u>32,500</u>
At 31st March 2009	<u>35,000</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2009	
and 31st March 2010	<u>207,336</u>
DEPRECIATION	
At 1st April 2009	73,819
Charge for year	<u>3,864</u>
At 31st March 2010	<u>77,683</u>
NET BOOK VALUE	
At 31st March 2010	<u>129,653</u>
At 31st March 2009	<u>133,517</u>

A GREGORY & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2010

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £ <u>500</u>	2009 £ <u>500</u>
500	Ordinary			

5 RELATED PARTY DISCLOSURES

Creditors: Amounts falling due within one year include Directors' current accounts totalling £104,404(2009 - £76,811). The accounts are unsecured and interest is payable at 3% over bank base rate.

The balance on A Gregory's account is £56,610(2009- £39,542). The maximum balance in credit during the year was £57,372(2009 - £39,542). The account was not in debit at any time during the year.

The balance on J L Gregory's account is £47,794(2009- £37,269). The maximum balance in credit during the year was £48,555 (2009 - £37,269). The account was not in debit at any time during the year.

The company occupies a property which is owned by the two directors. A normal commercial rent of £5,500 (2009 - £5,200) was payable during the year. At the balance sheet date £Nil (2009 - £Nil) was outstanding.