

Registered Number 00929563

A.GREGORY & CO.LIMITED

Abbreviated Accounts

31 March 2011

A.GREGORY & CO.LIMITED

Registered Number 00929563

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	30,000	32,500
Tangible	3	<u>126,366</u>	<u>129,653</u>
Total fixed assets		156,366	162,153
Current assets			
Stocks		1,790	2,250
Debtors		6,573	7,428
Cash at bank and in hand		157,535	158,127
Total current assets		<u>165,898</u>	<u>167,805</u>
Creditors: amounts falling due within one year		(168,418)	(138,267)
Net current assets		(2,520)	29,538
Total assets less current liabilities		<u>153,846</u>	<u>191,691</u>
Provisions for liabilities and charges		(3,000)	(3,700)
Total net Assets (liabilities)		150,846	187,991
Capital and reserves			
Called up share capital		500	500
Profit and loss account		<u>150,346</u>	<u>187,491</u>
Shareholders funds		<u>150,846</u>	<u>187,991</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 December 2011

And signed on their behalf by:

A Gregory, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represent net sales of services, excluding value tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 15.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2010	50,000
At 31 March 2011	<u>50,000</u>

Depreciation	
At 31 March 2010	17,500
Charge for year	2,500
At 31 March 2011	<u>20,000</u>

Net Book Value	
At 31 March 2010	32,500
At 31 March 2011	<u>30,000</u>

3 Tangible fixed assets

Cost	£
At 31 March 2010	207,336
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>207,336</u>

Depreciation	
At 31 March 2010	77,683
Charge for year	3,287
on disposals	
At 31 March 2011	<u>80,970</u>

Net Book Value	
At 31 March 2010	129,653
At 31 March 2011	<u>126,366</u>

4 **Related party disclosures**

Creditors: Amounts falling due within one year include Directors' current accounts totalling £125,439 (2010-£104,404). The accounts are unsecured and interest is payable at 3% over bank base rate. The balance on A Gregory's account is £70,549 (2010-£56,610). The maximum balance in credit during the year was £70,549 (2010-£57,372). The account was not in debit at any time during the year. The balance on J L Gregory's account is £54,890 (2010-£47,794). The maximum balance in credit during the year was £54,893 (2010-£48,555). The account was not in debit at any time during the year. The company occupies a property which is owned by the two directors. A normal commercial rent of £5,500 (2010-£5,500) was payable during the year. At the balance sheet date £Nil (2010-£Nil) was outstanding.