

Rule 4 223 - CVL

The Insolvency Act 1986

**Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**

S.192

To the Registrar of Companies

For Official Use

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Company Number

929417

Name of Company

Thermal Engineering International Limited

/ We
Ian Brown
PO Box 810
66 Shoe Lane
London
EC4A 3WA

Adrian Peter Berry

the liquidator(s) of the company attach a copy of ~~my~~ our statement of receipts and payments under section 192 of the Insolvency Act 1986

Signed



Date

26-2-08

Deloitte & Touche LLP
PO Box 810
66 Shoe Lane
London
EC4A 3WA

Ref THER03D/DGE/LR1/LDB

For Official Use

Insolvency Sect

Post Room

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Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Thermal Engineering International Limited
Company Registered Number	929417
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	04 January 2007
Date to which this statement is brought down	03 January 2008
Name and Address of Liquidator	
Ian Brown PO Box 810 66 Shoe Lane London EC4A 3WA	Adrian Peter Berry

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
18/01/2007	HM Revenue & Customs	VAT Refund	6 59
08/02/2007	Thermal Engineering Int Limited	Surplus from Administration	2,189,375 44
15/03/2007	Wakefield MDC	Rates	11,724 91
01/04/2007	Bank of England	Bank Interest Gross	19,947 61
08/05/2007	HM Revenue & Customs	VAT Refund	27,743 12
13/07/2007	HM Revenue & Customs	VAT Refund	1,551 41
01/10/2007	Bank of England	Bank Interest Gross	73,886 00
Carried Forward			2,324,235 08

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
19/02/2007	Courts Advertising Limited	Statutory Advertising	306 13
19/02/2007	Courts Advertising Limited	VAT Receivable	53 58
19/02/2007	DTI Payment Fee	DTI Cheque Fees	0 80
19/02/2007	T P Houghton	Fees for Work Completed	197 00
19/02/2007	DTI Payment Fee	DTI Cheque Fees	0 80
19/02/2007	Various	Preferential Dividend Paid	51,517 33
19/02/2007	DTI Payment Fee	DTI Cheque Fees	32 00
20/02/2007	DTI Payment Fee	DTI Cheque Fees	0 80
01/04/2007	Insolvency Service	Bank Charges	20 00
01/04/2007	Inland Revenue	Corporation Tax	3,989 52
02/04/2007	TEI Limited	Third Party Payment	10,648 50
04/04/2007	GMB Union	Preferential Dividend Paid	354 56
04/04/2007	DTI Payment Fee	DTI Cheque Fees	0 80
04/04/2007	Deloitte & Touche LLP	Storage Costs	5,439 00
04/04/2007	Deloitte & Touche LLP	Insurance of Assets	3,120 00
04/04/2007	Deloitte & Touche LLP	VAT Receivable	1,497 83
04/04/2007	DTI Payment Fee	DTI Cheque Fees	0 15
01/07/2007	Insolvency Service	Bank Charges	20 00
01/10/2007	Insolvency Service	Bank Charges	20 00
01/10/2007	Inland Revenue	Corporation Tax	14,777 20
05/10/2007	Deloitte & Touche LLP	Liquidator's Fees	48,784 00
05/10/2007	Deloitte & Touche LLP	VAT Receivable	8,537 20
05/10/2007	DTI	DTI Cheque Fees	0 15
17/10/2007	Transport & General Workers Union	Preferential Dividend Paid	214 83
17/10/2007	DTI	DTI Cheque Fees	0 80
01/01/2008	Insolvency Service	Bank Charges	20 00
Carried Forward			149,552 98

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations		£	2,324,235 08
Total disbursements			149,552 98
	Balance £		2,174,682 10
This balance is made up as follows			
1	Cash in hands of liquidator		0 00
2	Balance at bank		0 00
3	Amount in Insolvency Services Account		2,174,682 10
4	Amounts invested by liquidator	£	0 00
	Less The cost of investments realised		0 00
	Balance		0 00
5	Accrued Items		0 00
	Total Balance as shown above		2,174,682 10

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 0 00 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 0 00 |
| Unsecured creditors | 0 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|------|
| Paid up in cash | 0 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- None
- (4) Why the winding up cannot yet be concluded
- Awaiting Pension Protection Fund advising of their claim
- (5) The period within which the winding up is expected to be completed
- 12 months

Thermal Engineering International Limited
(In Liquidation)

Joint Liquidators' Abstract Of Receipts And Payments
To 03 January 2008

RECEIPTS	Total (£)
Surplus from Administration	2,189,375 44
VAT Refund	29,301 12
Bank Interest Gross	93,833 61
Rates	11,724 91
	<u>2,324,235 08</u>

PAYMENTS	
Fees for Work Completed	197 00
DTI Cheque Fees	36 30
Liquidator's Fees	48,784 00
Corporation Tax	18,766 72
Storage Costs	5,439 00
Statutory Advertising	306 13
Insurance of Assets	3,120 00
Bank Charges	80 00
Third Party Payment	10,648 50
Preferential Dividend Paid	52,086 72
VAT Receivable	10,088 61
	<u>149,552 98</u>
Balance	<u>2,174,682 10</u>

MADE UP AS FOLLOWS

ISA IB	2,174,682 10
	<u>2,174,682 10</u>