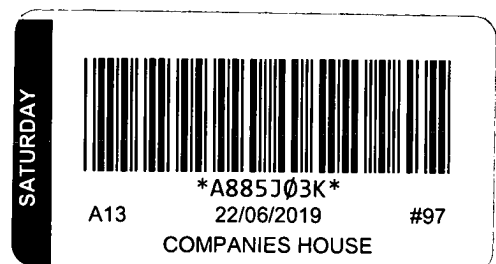


Registered number  
00929198

Peel Jones Copper Products Limited

Filleted Accounts

31 October 2018



**Peel Jones Copper Products Limited**  
**Registered number:** 00929198  
**Balance Sheet**  
**as at 31 October 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	3	348,417	328,842
<b>Current assets</b>			
Stocks		464,668	554,477
Debtors	4	1,175,177	1,195,717
Cash at bank and in hand		980,884	850,964
		<u>2,620,729</u>	<u>2,601,158</u>
<b>Creditors: amounts falling due within one year</b>	5	(535,988)	(607,742)
<b>Net current assets</b>		<u>2,084,741</u>	<u>1,993,416</u>
<b>Total assets less current liabilities</b>		<u>2,433,158</u>	<u>2,322,258</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(540,000)	(540,000)
<b>Provisions for liabilities</b>		(19,900)	(16,200)
<b>Net assets</b>		<u>1,873,258</u>	<u>1,766,058</u>
<b>Capital and reserves</b>			
Called up share capital		250,000	250,000
Share premium		7,100	7,100
Profit and loss account		1,616,158	1,508,958
<b>Shareholders' funds</b>		<u>1,873,258</u>	<u>1,766,058</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



I R Young OBE  
Director

Approved by the board on 24 May 2019

**Peel Jones Copper Products Limited**  
**Notes to the Accounts**  
**for the year ended 31 October 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	25% on cost, land not depreciated
Leasehold land and buildings	over the lease term
Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**Peel Jones Copper Products Limited**  
**Notes to the Accounts**  
**for the year ended 31 October 2018**

<b>2 Employees</b>			<b>2018 Number</b>	<b>2017 Number</b>
Average number of persons employed by the company			<u>46</u>	<u>46</u>
<b>3 Tangible fixed assets</b>				
	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 November 2017	338,203	1,701,943	15,288	2,055,434
Additions	-	34,956	20,490	55,446
Disposals	-	-	(15,288)	(15,288)
At 31 October 2018	<u>338,203</u>	<u>1,736,899</u>	<u>20,490</u>	<u>2,095,592</u>
<b>Depreciation</b>				
At 1 November 2017	136,796	1,579,113	10,683	1,726,592
Charge for the year	6,700	24,566	1,055	32,321
On disposals	-	-	(11,738)	(11,738)
At 31 October 2018	<u>143,496</u>	<u>1,603,679</u>	<u>-</u>	<u>1,747,175</u>
<b>Net book value</b>				
At 31 October 2018	<u>194,707</u>	<u>133,220</u>	<u>20,490</u>	<u>348,417</u>
At 31 October 2017	<u>201,407</u>	<u>122,830</u>	<u>4,605</u>	<u>328,842</u>
<b>4 Debtors</b>			<b>2018 £</b>	<b>2017 £</b>
Trade debtors			1,095,627	1,162,502
Prepayments and accrued income			29,264	5,911
Value added tax			<u>50,286</u>	<u>27,304</u>
			<u>1,175,177</u>	<u>1,195,717</u>
<b>5 Creditors: amounts falling due within one year</b>			<b>2018 £</b>	<b>2017 £</b>
Trade creditors			292,009	288,387
Amounts owed to group undertakings			24,494	41,609
Taxation and social security costs			29,753	89,800
Other creditors			<u>189,732</u>	<u>187,946</u>
			<u>535,988</u>	<u>607,742</u>
<b>6 Creditors: amounts falling due after one year</b>			<b>2018 £</b>	<b>2017 £</b>
Other creditors			<u>540,000</u>	<u>540,000</u>

**Peel Jones Copper Products Limited**  
**Notes to the Accounts**  
**for the year ended 31 October 2018**

**7 Other information**

Peel Jones Copper Products Limited is a private company limited by shares and incorporated in England. Its registered office is:

Maynard Foundry  
Carlin How  
Saltburn by Sea  
Cleveland  
TS13 4EY