

Registered number  
00929198

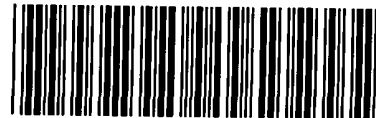
**REGISTRAR'S  
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Peel Jones Copper Products Limited

Filleted Accounts

31 October 2017

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COMPANIES HOUSE

**BANNERMAN  
JOHNSTONE  
MACLAY**

Chartered Accountants  
Business Advisers

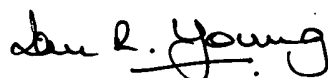
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**Peel Jones Copper Products Limited****Registered number:** 00929198**Balance Sheet****as at 31 October 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	328,842	336,901
<b>Current assets</b>			
Stocks		554,477	592,696
Debtors	5	1,195,717	1,052,572
Cash at bank and in hand		850,964	632,358
		<u>2,601,158</u>	<u>2,277,626</u>
<b>Creditors: amounts falling due within one year</b>	6	(607,742)	(631,206)
<b>Net current assets</b>		<u>1,993,416</u>	<u>1,646,420</u>
<b>Total assets less current liabilities</b>		<u>2,322,258</u>	<u>1,983,321</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(540,000)	(560,000)
<b>Provisions for liabilities</b>		(16,200)	(15,400)
<b>Net assets</b>		<u>1,766,058</u>	<u>1,407,921</u>
<b>Capital and reserves</b>			
Called up share capital		250,000	250,000
Share premium		7,100	7,100
Profit and loss account		1,508,958	1,150,821
<b>Shareholders' funds</b>		<u>1,766,058</u>	<u>1,407,921</u>

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



I R Young OBE

Director

Approved by the board on 21 May 2018

**Peel Jones Copper Products Limited**  
**Notes to the Accounts**  
**for the year ended 31 October 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	25% on cost, land not depreciated
Leasehold land and buildings	over the lease term
Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stocks are valued at the lower of cost and net realisable value, after making due allowance for absolute and slow moving items.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**Peel Jones Copper Products Limited**  
**Notes to the Accounts**  
**for the year ended 31 October 2017**

**2 Audit information**

The audit report is unqualified.

Senior statutory auditor: Douglas Paton BSc CA  
 Firm: Bannerman Johnstone Maclay  
 Date of audit report: 21 May 2018

**3 Employees**

	2017 Number	2016 Number
Average number of persons employed by the company	46	46

**4 Tangible fixed assets**

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 November 2016	338,203	1,676,629	20,978	2,035,810
Additions	-	25,314	-	25,314
Disposals	-	-	(5,690)	(5,690)
At 31 October 2017	338,203	1,701,943	15,288	2,055,434
<b>Depreciation</b>				
At 1 November 2016	130,096	1,554,734	14,079	1,698,909
Charge for the year	6,700	24,379	1,749	32,828
On disposals	-	-	(5,145)	(5,145)
At 31 October 2017	136,796	1,579,113	10,683	1,726,592
<b>Net book value</b>				
At 31 October 2017	201,407	122,830	4,605	328,842
At 31 October 2016	208,107	121,895	6,899	336,901

**5 Debtors**

	2017 £	2016 £
Trade debtors	1,162,502	979,157
Prepayments and accrued income	5,911	7,799
Value added tax	27,304	65,616
	1,195,717	1,052,572

**6 Creditors: amounts falling due within one year**

	2017 £	2016 £
Trade creditors	288,387	451,409
Amounts owed to group undertakings	41,609	21,739
Taxation and social security costs	89,800	44,260
Other creditors	187,946	113,798
	607,742	631,206

**Peel Jones Copper Products Limited**  
**Notes to the Accounts**  
**for the year ended 31 October 2017**

<b>7 Creditors: amounts falling due after one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>540,000</u>	<u>560,000</u>

**8 Other information**

Peel Jones Copper Products Limited is a private company limited by shares and incorporated in England. Its registered office is:  
Maynard Foundry  
Carlin How  
Saltburn by Sea  
Cleveland  
TS13 4EY