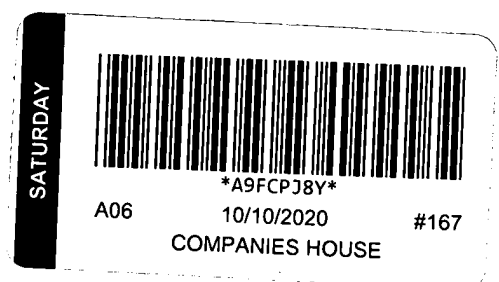


Registered number
00929198

Peel Jones Copper Products Limited

Filleted Accounts

31 October 2019



Peel Jones Copper Products Limited**Registered number:** 00929198**Balance Sheet****as at 31 October 2019**

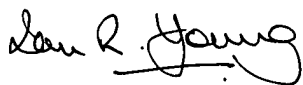
	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	340,465	348,417
Current assets			
Stocks		518,785	464,668
Debtors	4	1,009,693	1,175,177
Cash at bank and in hand		1,075,597	980,884
		<u>2,604,075</u>	<u>2,620,729</u>
Creditors: amounts falling due within one year	5	(450,769)	(535,988)
Net current assets		<u>2,153,306</u>	<u>2,084,741</u>
Total assets less current liabilities		<u>2,493,771</u>	<u>2,433,158</u>
Creditors: amounts falling due after more than one year	6	(500,000)	(540,000)
Provisions for liabilities		(23,500)	(19,900)
Net assets		<u>1,970,271</u>	<u>1,873,258</u>
Capital and reserves			
Called up share capital		250,000	250,000
Share premium		7,100	7,100
Profit and loss account		1,713,171	1,616,158
Shareholders' funds		<u>1,970,271</u>	<u>1,873,258</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



I R Young OBE

Director

Approved by the board on 1 October 2020

Peel Jones Copper Products Limited
Notes to the Accounts
for the year ended 31 October 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	25% on cost, land not depreciated
Leasehold land and buildings	over the lease term
Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Peel Jones Copper Products Limited
Notes to the Accounts
for the year ended 31 October 2019

2 Employees		2019	2018
		Number	Number
Average number of persons employed by the company		46	46
3 Tangible fixed assets			
	Land and buildings	Plant and machinery etc	Motor vehicles
	£	£	£
Cost			Total
			£
At 1 November 2018	338,203	1,736,899	2,095,592
Additions	-	45,882	45,882
Disposals	-	-	(20,490)
At 31 October 2019	338,203	1,782,781	2,120,984
Depreciation			
At 1 November 2018	143,496	1,603,679	1,747,175
Charge for the year	6,700	26,644	38,467
On disposals	-	-	(5,123)
At 31 October 2019	150,196	1,630,323	1,780,519
Net book value			
At 31 October 2019	188,007	152,458	340,465
At 31 October 2018	194,707	133,220	348,417
4 Debtors		2019	2018
		£	£
Trade debtors		772,337	1,095,627
Prepayments and accrued income		19,931	29,264
Value added tax		51,825	50,286
Other debtors		165,600	-
		1,009,693	1,175,177
5 Creditors: amounts falling due within one year		2019	2018
		£	£
Trade creditors		228,371	292,009
Amounts owed to group undertakings		20,706	24,494
Taxation and social security costs		27,465	29,753
Other creditors		174,227	189,732
		450,769	535,988
6 Creditors: amounts falling due after one year		2019	2018
		£	£
Other creditors		500,000	540,000

Peel Jones Copper Products Limited
Notes to the Accounts
for the year ended 31 October 2019

7 Other information

Peel Jones Copper Products Limited is a private company limited by shares and incorporated in England. Its registered office is:
Maynard Foundry
Carlin How
Saltburn by Sea
Cleveland
TS13 4EY