

Registered number  
00929198

**PEEL JONES COPPER PRODUCTS LIMITED**

**Abbreviated Accounts**

**31 October 2013**



**PEEL JONES COPPER PRODUCTS LIMITED**  
**Independent auditors' Report**

**Independent auditors' report to PEEL JONES COPPER PRODUCTS LIMITED**  
**under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 October 2013 prepared under section 396 of the Companies Act 2006.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Douglas Paton  
(Senior Statutory Auditor)  
for and on behalf of  
Bannerman Johnstone Maclay  
Accountants and Statutory Auditors  
15 June 2014

213 St Vincent Street  
Glasgow  
G2 5QY

**PEEL JONES COPPER PRODUCTS LIMITED**

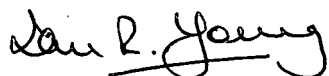
Registered number: 00929198

**Abbreviated Balance Sheet**

as at 31 October 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	366,974	378,468
<b>Current assets</b>			
Stocks		655,090	332,656
Debtors		898,758	756,075
Cash at bank and in hand		456,284	813,877
		<u>2,010,132</u>	<u>1,902,608</u>
<b>Creditors: amounts falling due within one year</b>		(692,643)	(490,594)
<b>Net current assets</b>		<u>1,317,489</u>	<u>1,412,014</u>
<b>Total assets less current liabilities</b>		<u>1,684,463</u>	<u>1,790,482</u>
<b>Creditors: amounts falling due after more than one year</b>		(560,000)	(560,000)
<b>Provisions for liabilities</b>		(12,000)	(10,000)
<b>Net assets</b>		<u>1,112,463</u>	<u>1,220,482</u>
<b>Capital and reserves</b>			
Called up share capital	3	250,000	250,000
Share premium		7,100	7,100
Profit and loss account		855,363	963,382
<b>Shareholders' funds</b>		<u>1,112,463</u>	<u>1,220,482</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



I R Young OBE

Director

Approved by the board on 15 June 2014

# PEEL JONES COPPER PRODUCTS LIMITED

## Notes to the Abbreviated Accounts for the year ended 31 October 2013

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### *Turnover*

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### *Depreciation*

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	25% on cost, land not depreciated
Plant & Machinery	25% and 20% reducing balance

#### *Stocks*

Stock is valued at the lower of cost and net realisable value.

#### *Deferred taxation*

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### *Foreign currencies*

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 November 2012	1,925,922
Additions	30,749
At 31 October 2013	<u>1,956,671</u>

#### **Depreciation**

At 1 November 2012	1,547,454
Charge for the year	42,243
At 31 October 2013	<u>1,589,697</u>

#### **Net book value**

At 31 October 2013	<u>366,974</u>
At 31 October 2012	<u>378,468</u>

### 3 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	250,000	<u>250,000</u>	<u>250,000</u>