

Registered number  
00929198

**REGISTRAR'S  
COPY**

**PEEL JONES COPPER PRODUCTS LIMITED**

**Abbreviated Accounts**

**31 October 2016**

SATURDAY



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15/04/2017

#387

COMPANIES HOUSE

**BANNERMAN  
JOHNSTONE  
MACLAY**

Chartered Accountants  
Business Advisers

B

J M

**PEEL JONES COPPER PRODUCTS LIMITED**  
**Independent auditors' Report**

**Independent auditors' report to PEEL JONES COPPER PRODUCTS LIMITED**  
**under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 October 2016 prepared under section 396 of the Companies Act 2006.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Douglas Paton BSc CA  
(Senior Statutory Auditor)  
for and on behalf of  
Bannerman Johnstone Maclay  
Accountants and Statutory Auditors  
29 March 2017

213 St Vincent Street  
Glasgow  
G2 5QY

**PEEL JONES COPPER PRODUCTS LIMITED**

Registered number: 00929198

**Abbreviated Balance Sheet  
as at 31 October 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	336,901	345,503
<b>Current assets</b>			
Stocks		592,696	496,283
Debtors		1,052,572	579,071
Cash at bank and in hand		632,358	881,721
		<u>2,277,626</u>	<u>1,957,075</u>
<b>Creditors: amounts falling due within one year</b>		(631,206)	(406,238)
<b>Net current assets</b>		<u>1,646,420</u>	<u>1,550,837</u>
<b>Total assets less current liabilities</b>		<u>1,983,321</u>	<u>1,896,340</u>
<b>Creditors: amounts falling due after more than one year</b>		(560,000)	(560,000)
<b>Provisions for liabilities</b>		(15,400)	(13,500)
<b>Net assets</b>		<u>1,407,921</u>	<u>1,322,840</u>
<b>Capital and reserves</b>			
Called up share capital	3	250,000	250,000
Share premium		7,100	7,100
Profit and loss account		1,150,821	1,065,740
<b>Shareholders' funds</b>		<u>1,407,921</u>	<u>1,322,840</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



I R Young OBE  
Director

Approved by the board on 29 March 2017

# PEEL JONES COPPER PRODUCTS LIMITED

BANNERMAN JOHNSTONE MACLAY

## Notes to the Abbreviated Accounts for the year ended 31 October 2016

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### *Turnover*

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### *Depreciation*

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Building	25% on cost, land nor depreciated
Plant & Machinery	25% and 20% reducing balance

#### *Stocks*

Stock is valued at the lower of cost and net realisable value.

#### *Deferred taxation*

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### *Foreign currencies*

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

#### *Pensions*

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**PEEL JONES COPPER PRODUCTS LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2016**

BANNERMAN JOHNSTONE MACLAY

**2 Tangible fixed assets**

**£**

**Cost**

At 1 November 2015

2,010,410

Additions

25,400

At 31 October 2016

2,035,810

**Depreciation**

At 1 November 2015

1,664,907

Charge for the year

34,002

At 31 October 2016

1,698,909

**Net book value**

At 31 October 2016

336,901

At 31 October 2015

345,503

**3 Share capital**

**Nominal  
value**

**2016  
Number**

**2016  
£**

**2015  
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

250,000

250,000

250,000