

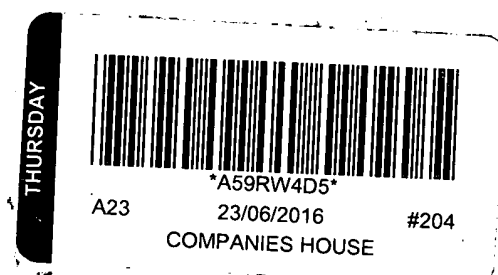
Registered number
00929198

**REGISTRAR'S
COPY**

PEEL JONES COPPER PRODUCTS LIMITED

Abbreviated Accounts

31 October 2015



PEEL JONES COPPER PRODUCTS LIMITED
Independent auditors' Report

BANNERMAN JOHNSTONE MACLAY

Independent auditors' report to PEEL JONES COPPER PRODUCTS LIMITED
under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 October 2015 prepared under section 396 of the Companies Act 2006.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Douglas Paton
(Senior Statutory Auditor)
for and on behalf of
Bannerman Johnstone Maclay
Accountants and Statutory Auditors
27 May 2016

213 St Vincent Street
Glasgow
G2 5QY

PEEL JONES COPPER PRODUCTS LIMITED

BANNERMAN JOHNSTONE MACLAY

Registered number: 00929198

Abbreviated Balance Sheet

as at 31 October 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	345,503	364,865
Current assets			
Stocks		496,283	447,666
Debtors		579,071	1,206,787
Cash at bank and in hand		881,721	360,372
		<u>1,957,075</u>	<u>2,014,825</u>
Creditors: amounts falling due within one year		(406,238)	(567,007)
Net current assets		<u>1,550,837</u>	<u>1,447,818</u>
Total assets less current liabilities		<u>1,896,340</u>	<u>1,812,683</u>
Creditors: amounts falling due after more than one year		(560,000)	(560,000)
Provisions for liabilities		(13,500)	(13,500)
Net assets		<u>1,322,840</u>	<u>1,239,183</u>
Capital and reserves			
Called up share capital	3	250,000	250,000
Share premium		7,100	7,100
Profit and loss account		1,065,740	982,083
Shareholders' funds		<u>1,322,840</u>	<u>1,239,183</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



I R Young OBE

Director

Approved by the board on 27 May 2016

PEEL JONES COPPER PRODUCTS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 October 2015

BANNERMAN JOHNSTONE MACLAY

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Building	25% on cost, land not depreciated
Plant & Machinery	25% and 20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

PEEL JONES COPPER PRODUCTS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 October 2015

BANNERMAN JOHNSTONE MACLAY

2 Tangible fixed assets

£

Cost

At 1 November 2014	1,998,693
Additions	27,412
Disposals	<u>(15,695)</u>
At 31 October 2015	<u>2,010,410</u>

Depreciation

At 1 November 2014	1,633,828
Charge for the year	40,154
On disposals	<u>(9,075)</u>
At 31 October 2015	<u>1,664,907</u>

Net book value

At 31 October 2015	<u>345,503</u>
At 31 October 2014	<u>364,865</u>

3 Share capital

**Nominal
value**

**2015
Number**

**2015
£**

**2014
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	250,000	<u>250,000</u>	<u>250,000</u>
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