

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 0 9 2 8 3 7 4

Company name in full I.S.C. Chemicals Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Laura May

Surname Waters

3 Liquidator's address

Building name/number PwC

Street 7 More London Riverside

Post town London

County/Region

Postcode S E 1 2 R T

Country UK

4 Liquidator's name ①

Full forename(s) Steven

Surname Sherry

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number PwC

Street 7 More London Riverside

Post town London

County/Region

Postcode S E 1 2 R T

Country UK

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

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6	Period of progress report															
From date	d	0	d	9	m	1	m	1	y	2	y	0	y	2	y	2
To date	d	0	d	8	m	1	m	1	y	2	y	0	y	2	y	3

7	Progress report											
☒ The progress report is attached												

8	Sign and date															
Liquidator's signature	Signature 															
Signature date	d	0	d	1	m	1	m	2	y	2	y	0	y	2	y	3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Zahra Abdul-Hussain

Company name PwC

Address One Chamberlain Square

Post town Birmingham

County/Region

Postcode

B

3

3

A

X

Country

UK

DX

Telephone 07483 416947

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

I.S.C. Chemicals Limited – in Members' Voluntary Liquidation

Progress report to Members pursuant to Section 92A of The Insolvency Act 1986 and Rule 18.7 of The Insolvency (England and Wales) Rules 2016 for the Period from 9 November 2022 to 8 November 2023

Issued On: 1 December 2023

INTRODUCTION

I.S.C. Chemicals Limited (Entity) entered members' voluntary liquidation on 9 November 2022. Laura Waters and Steven Sherry were appointed joint liquidators of the Entity (Liquidators).

This report covers the conduct and progress of the liquidation in the period from 9 November 2022 to 8 November 2023 (Period).

A summary of receipts and payments for this Period is at Appendix A.

The statutory information relating to the Entity and the Liquidators is at Appendix B.

REPORT ON THE LIQUIDATION

Realisation of assets:

The below table shows the assets listed on the Directors' Declaration of Solvency as at 8 November 2023, together with a summary of the assets dealt with by the Liquidators in the Period.

Asset	Declaration of Solvency est. to realise £	Liquidation assets dealt with in the Period £
Intercompany debtors	1	-
Total	1	-

In the Period, an intercompany debt of £1 due from Rhodi Holdings Limited, was taken under the control of the Liquidators until distribution.

Settlement of liabilities:

In the Period, the Liquidators published a notice in the London Gazette inviting creditors to submit details of claims they may have against the Entity.

The Directors' Declaration of Solvency showed that the Entity had no liabilities.

The Liquidators have not received any claims in the Period.

HM Revenue & Customs ("HMRC"):

In the Period, the Liquidators wrote to HMRC to inform them of the liquidation and to request details of any outstanding liabilities.

HMRC have recently confirmed that the Entity has no outstanding tax liabilities and that they have no objection to the liquidation being closed. The Liquidators will now commence their closure steps.

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Distributions to Members:

No distributions were made during the Period.

A distribution may be made during the course of the liquidation once tax clearance is received.

LIQUIDATORS' FEES AND EXPENSES

Basis of remuneration

The basis of the Liquidators' remuneration has been fixed by reference to the time properly given by them and their staff in dealing with the liquidation, in accordance with a resolution dated 9 November 2022.

Liquidators' remuneration and expenses

Fees and expenses of the liquidation have been paid to PricewaterhouseCoopers LLP by another group company under a separate contractual arrangement. There is no recourse to the liquidation estate.

The Liquidators have separately provided the Sole Member with the information required in accordance with Statement of Insolvency Practice 7.

Members' rights regarding the Liquidators' remuneration and expenses

Any member of the Entity with permission of the court or members of the Entity with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 18.9 of the Insolvency (England and Wales) Rules 2016 for further detail.

Any member of the Entity with permission of the court or members of the Entity with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of the receipt of this report. See Rule 18.34 of the Insolvency (England and Wales) Rules 2016 for further detail.

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APPENDIX A

Abstract of Receipts and Payments in the liquidation during the period from 9 November 2022 to 8 November 2023

	From 9 November 2022 To 8 November 2023
	£
RECEIPTS	
Total	NIL
PAYMENTS	
Total	NIL
DISTRIBUTIONS	
Total	NIL
TOTAL BALANCE	NIL

Note:

The Liquidators did not operate a bank account during the course of the Liquidation. As such, there are no cash receipts or payments to report on. Please see the assets, liabilities and distributions sections in the main body of the report for details on how the Liquidators dealt with the Entity’s assets and liabilities.

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APPENDIX B

Information on the Entity and the Liquidators

Entity Details

Entity's registered name:	I.S.C. Chemicals Limited
Entity's registered number:	00928374
Postal address of principal place of business	34 Clarendon Road, United Kingdom, Watford, WD17 1JJ, Hertfordshire

Liquidators' Details

Liquidators' names:	Laura Waters and Steven Sherry
Liquidators' postal address:	7 More London Riverside, London SE1 2RT
Liquidator' email:	laura.m.waters@pwc.com steven.a.sherry@pwc.com
Nature of appointment:	Members' voluntary liquidation

Laura Waters and Steven Sherry have been appointed as Joint Liquidators of the Entity to manage its affairs, business and property as its agents and without personal liability. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

*The Joint Liquidators are bound by the Insolvency Code of Ethics which can be found at:
<https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>*

The Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the Members' Voluntary Liquidation.