

COMPANY REGISTRATION NUMBER 927534

ORGAN KELLY AND EWENCE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2012

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ORGAN KELLY AND EWENCE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

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ORGAN KELLY AND EWENCE LIMITED**ABBREVIATED BALANCE SHEET****31 JULY 2012**

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>43,080</u>	<u>43,089</u>
CURRENT ASSETS			
Debtors		3,341	4,122
Cash at bank and in hand		<u>1,849</u>	<u>1,093</u>
		5,190	5,215
CREDITORS. Amounts falling due within one year		<u>2,725</u>	<u>2,608</u>
NET CURRENT ASSETS		<u>2,465</u>	<u>2,607</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>45,545</u>	<u>45,696</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	15,000	15,000
Revaluation reserve		34,523	34,523
Profit and loss account		<u>(3,978)</u>	<u>(3,827)</u>
SHAREHOLDERS' FUNDS		<u>45,545</u>	<u>45,696</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

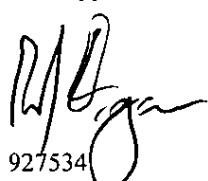
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 23/11/2012

R J ORGAN
Director

Company Registration Number 927534



The notes on pages 2 to 3 form part of these abbreviated accounts

ORGAN KELLY AND EWENCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 10% on written down value

Freehold Property - 2% on cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 August 2011 and 31 July 2012	<u>46,750</u>
DEPRECIATION	
At 1 August 2011	3,661
Charge for year	<u>9</u>
At 31 July 2012	<u>3,670</u>
NET BOOK VALUE	
At 31 July 2012	<u>43,080</u>
At 31 July 2011	<u>43,089</u>

3 TRANSACTIONS WITH THE DIRECTOR

At the year end the director was owed by the company £51 (2011 owed by the director £459). The money is lent unsecured on no fixed repayment.

ORGAN KELLY AND EWENCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

4. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>

Allotted, called up and fully paid

	2012		2011	
	No	£	No	£
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>

5 ULTIMATE CONTROLLING PARTY

The company is under the control of Mr R J Organ, who was a director throughout the year and the previous year