

Media Dynamics Limited

Accounts - 31 December 2000

Registered Number 926520



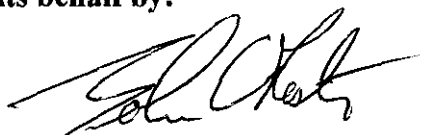
Media Dynamics Limited

Balance sheet - 31 December 2000

| | 2000 £ | 1999 £ |
|--|-----------|-----------|
| Current assets | | |
| Debtor – amount due from holding company | £10,000 | £10,000 |
| Capital and reserves | | |
| Called-up share capital | £10,000 | £10,000 |

The Company was dormant throughout the financial year.

Approved by the Board of Directors on 12 February 2001 and
signed on its behalf by:



John L. Foster.....Director

Media Dynamics Limited

Notes to the accounts

1 Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2 Company activity

The Company has not traded during the financial year and accordingly no profit and loss account has been prepared.

3 Directors' remuneration

The Directors have received no remuneration from the Company during the financial year.

4 Share capital

The authorised and issued share capital of the Company is 10,000 ordinary shares of £1 each.

5 Ultimate holding company

The company is a subsidiary of Carat Limited.

The largest group in which the results of the Company are consolidated is that headed by Aegis Group plc which is registered in England. The smallest group in which they are consolidated is that headed by Carat Group UK Limited, which is also registered in England.

The consolidated accounts of Aegis Group plc are available to the public and may be obtained from Aegis Group plc, 43-45 Portman Square, London, W1H 9TH.