

Registered Number 00925666

Imported Perishable Produce Ltd

Abbreviated Accounts

30 September 2010

Imported Perishable Produce Ltd

Registered Number 00925666

Company Information

Registered Office:

Unit 13 Bollington Lane
Nether Alderley
Cheshire
SK10 4TB

Imported Perishable Produce Ltd

Registered Number 00925666

Balance Sheet as at 30 September 2010

	Notes	2010	2009
		£	£
Fixed assets			
Intangible	2	35,083	39,468
Tangible	3	168,482	170,299
		<u>203,565</u>	<u>209,767</u>
Current assets			
Stocks		20,931	24,213
Debtors		114,819	92,728
Cash at bank and in hand		8,440	15,090
Total current assets		<u>144,190</u>	<u>132,031</u>
Creditors: amounts falling due within one year		(653,732)	(655,392)
Net current assets (liabilities)		(509,542)	(523,361)
Total assets less current liabilities		<u>(305,977)</u>	<u>(313,594)</u>
Creditors: amounts falling due after more than one year		(5,369)	(18,860)
Total net assets (liabilities)		<u>(311,346)</u>	<u>(332,454)</u>
Capital and reserves			
Called up share capital	4	2,000	2,000
Profit and loss account		(313,346)	(334,454)
Shareholders funds		<u>(311,346)</u>	<u>(332,454)</u>

-
- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 June 2011

And signed on their behalf by:

S Whitehall, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2010

1 **Accounting policies**

Basis of preparing the financial statements

The accounts are prepared on the going concern basis, however this is dependant on continuing bank support.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% on cost
Motor vehicles	15% on cost
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 October 2009	<u>43,853</u>
At 30 September 2010	<u>43,853</u>

Amortisation

At 01 October 2009	4,385
Charge for year	<u>4,385</u>
At 30 September 2010	<u>8,770</u>

Net Book Value		
	At 30 September 2010	35,083
	At 30 September 2009	<u>39,468</u>
3	Tangible fixed assets	
		Total
	Cost	£
	At 01 October 2009	500,961
	Additions	13,148
	Disposals	<u>(3,893)</u>
	At 30 September 2010	<u>510,216</u>
	Depreciation	
	At 01 October 2009	330,662
	Charge for year	14,714
	On disposals	<u>(3,642)</u>
	At 30 September 2010	<u>341,734</u>
	Net Book Value	
	At 30 September 2010	168,482
	At 30 September 2009	<u>170,299</u>

4 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
2000 Ordinary shares of £1 each	2,000	2,000

5 **Transactions with directors**

During the year the director rented the business premises to the company for £34,800(2009 - £34,800).

6 **Other disclosures**

The Company entered into Company Voluntary Arrangement on 29th August 2008 and the administration is carried out by Lines Henry.