

Registered Number 00925666

Imported Perishable Produce Ltd

Abbreviated Accounts

30 September 2009

Imported Perishable Produce Ltd

Registered Number 00925666

Company Information

Registered Office:

Unit 13 Bollington Lane
Nether Alderley
Cheshire
SK10 4TB

Reporting Accountants:

Beauchamp Charles Chartered Accountants

145a Ashley Road
Hale
Altrincham
Cheshire
WA14 2UW

Imported Perishable Produce Ltd

Registered Number 00925666

Balance Sheet as at 30 September 2009

	Notes	2009 £	2008 £
Fixed assets			
Intangible	2	39,468	43,853
Tangible	3	170,299	168,272
		<u>209,767</u>	<u>212,125</u>
Current assets			
Stocks		24,213	13,000
Debtors		92,728	230,381
Cash at bank and in hand		15,090	16,169
Total current assets		<u>132,031</u>	<u>259,550</u>
Creditors: amounts falling due within one year		(655,392)	(804,062)
Net current assets (liabilities)		(523,361)	(544,512)
Total assets less current liabilities		<u>(313,594)</u>	<u>(332,387)</u>
Creditors: amounts falling due after more than one year		(18,860)	(16,400)
Total net assets (liabilities)		<u>(332,454)</u>	<u>(348,787)</u>
Capital and reserves			
Called up share capital	4	2,000	2,000
Profit and loss account		(334,454)	(350,787)
Shareholders funds		<u>(332,454)</u>	<u>(348,787)</u>

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- a. For the year ending 30 September 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 April 2010

And signed on their behalf by:
S Whitehall, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2009

1 Accounting policies

Basis of preparing the financial statements

The accounts are prepared on the going concern basis, however this is dependant on continuing bank support.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% on cost
Motor vehicles	15% on cost
Computer equipment	33% on cost

2 Intangible fixed assets

Cost or valuation	£
At 01 October 2008	<u>43,853</u>
At 30 September 2009	<u>43,853</u>
Amortisation	
At 01 October 2008	0
Charge for year	<u>4,385</u>
At 30 September 2009	<u>4,385</u>
Net Book Value	
At 30 September 2009	39,468

At 30 September 2008	<u>43,853</u>
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3 Tangible fixed assets

	Total £
Cost	
At 01 October 2008	490,482
Additions	17,260
Disposals	(6,781)
At 30 September 2009	<u>500,961</u>
Depreciation	
At 01 October 2008	322,210
Charge for year	14,544
On disposals	(6,092)
At 30 September 2009	<u>330,662</u>
Net Book Value	
At 30 September 2009	170,299
At 30 September 2008	<u>168,272</u>

4 Share capital

	2009 £	2008 £
Allotted, called up and fully paid:		
2000 Ordinary shares of £1 each	2,000	2,000

5 Transactions with directors

During the year the director rented the business premises to the company for £34,800(2008 - £34,100).

6 Other disclosures

The Company entered into Company Voluntary Arrangement on 29th August 2008 and the administration is carried out by Lines Henry.