

52 BRUNSWICK GARDENS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2010

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52 BRUNSWICK GARDENS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2010

DIRECTORS

D A Ramsey
N B Piovan
E J Dean
P Mak
H M Butler

SECRETARY

Mr N Dean

REGISTERED OFFICE

52 Brunswick Gardens
London
W8 4AN

COMPANY NUMBER

924409

BANKERS

Barclays Bank plc

SOLICITORS

ACCOUNTANTS

Christopher Dean & Co
Chartered Accountants
Ivy Cottage
Bakers Lane
Tadmarton
Banbury
Oxon
OX15 5TB

52 BRUNSWICK GARDENS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2010

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The following do not form part of the statutory financial statements

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10	Income and Expenditure Account Summaries

52 BRUNSWICK GARDENS LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 5 APRIL 2010

The directors present their report and the financial statements of the company for the year ended 5 April 2010

PRINCIPAL ACTIVITIES

The company is a mutual service company, holding the freehold interest in 52 Brunswick Gardens for the benefit of its 5 leasehold owners. It manages the property on their behalf.

DIRECTORS

The directors who served during the year were as follows:

D A Ramsey
N B Piovani
E J Dean
P Mak
H M Butler

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime.

This report was approved by the board on 14 July 2010 and signed on their behalf

Signed
Mr N Dean



52 BRUNSWICK GARDENS LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2010

	Notes	2010 £	2009 £
TURNOVER	2		
Continuing operations		7,200	7,200
Other operating charges	3	(5,889)	(7,045)
OPERATING SURPLUS			
Continuing operations		1,311	155
Interest receivable and similar income	4	1	12
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		1,312	167
Tax on ordinary activities	5	-	-
SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		1,312	167
RETAINED SURPLUS FOR THE FINANCIAL YEAR		£ 1,312	£ 167

The notes on pages 6-8 form part of these financial statements

52 BRUNSWICK GARDENS LIMITED

No 924409

BALANCE SHEET**AT 5 APRIL 2010**

	Note	2010 £	2009 £
FIXED ASSETS			
Tangible assets	6	33,798	33,798
CURRENT ASSETS			
Cash at bank and in hand		7,595	6,283
		7,595	6,283
CREDITORS: Amounts falling due within one year	7	-	-
NET CURRENT ASSETS		7,595	6,283
NET ASSETS		£ 41,393	£ 40,081
CAPITAL AND RESERVES			
Called up share capital	8	650	650
Other reserves	9	32,824	32,824
Income and expenditure account	9	7,919	6,607
TOTAL EQUITY SHAREHOLDERS FUNDS		£ 41,393	£ 40,081

In approving these financial statements as directors of the company we hereby confirm the following

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The accounts were approved by the board of directors on ^{21st} ~~14~~ July 2010

H Butler Director

David Harvey

David Harvey

The notes on pages 6-8 form part of these financial statements

52 BRUNSWICK GARDENS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2010

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1b. Tangible fixed assets

Land and building are shown at original historical cost at 9th January 1981. Depreciation is not considered necessary since the directors are of the opinion that the present value is well in excess of this figure

1c. Taxation

Corporation tax is not payable as the company is a mutual trading company and has received temporary waiver on the small amount of interest earned on deposit monies

No deferred tax is provided for the corporation tax which might arise on the sale of the property as no sale is anticipated

1d. Turnover

Turnover comprises the value of contributions from members to cover the expenses of the company

2. TURNOVER

Turnover and profit on ordinary activities are attributable to the contributions by the leaseholders to defray the costs of managing the property

3. NET OPERATING EXPENSES

	2010	2009
	£	£
Net operating expenses		
Administrative expenses	5,889	7,045
	<u>£ 5,889</u>	<u>£ 7,045</u>

52 BRUNSWICK GARDENS LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2010

4. INTEREST RECEIVABLE AND SIMILAR INCOME	2010	2009
	£	£
Bank interest receivable	1	12
	<u>£ 1</u>	<u>£ 12</u>

5. TAX ON PROFIT ON ORDINARY ACTIVITIES

There is no taxation liability on the result on ordinary activities

6. TANGIBLE FIXED ASSETS

	Land & Buildings £	Total £
Cost		
At 6 April 2009	33,798	33,798
At 5 April 2010	<u>33,798</u>	<u>33,798</u>
Depreciation		
At 5 April 2010	<u>-</u>	<u>-</u>
Net Book Amounts		
At 5 April 2010	<u>£ 33,798</u>	<u>£ 33,798</u>
At 5 April 2009	<u>£ 33,798</u>	<u>£ 33,798</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2010	2009
£	£
<u>£ -</u>	<u>£ -</u>

52 BRUNSWICK GARDENS LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2010

8. SHARE CAPITAL	2010	2009
	£	£
Allotted, issued and fully paid		
5 Ordinary shares of £130 each	£ 650	£ 650

9. RECONCILIATION OF RESERVES

	Other reserves £	Profit & loss account £
At 6 April 2009	32,824	6,607
Profit for the year		1,312
At 5 April 2010	£ 32,824	£ 7,919

Other reserves

	Lease premiums received £	Directors' initial loans £	Total £
At 6 April 2009	32,711	113	32,824
At 5 April 2010	£ 32,711	£ 113	£ 32,824