

52 BRUNSWICK GARDENS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2013

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52 BRUNSWICK GARDENS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2013

DIRECTORS

D A Ramsey
N B Piovani
E J Dean
P Mak
H M Butler

SECRETARY

Mr N Dean

REGISTERED OFFICE

52 Brunswick Gardens
London
W8 4AN

COMPANY NUMBER

924409

BANKERS

Barclays Bank plc

SOLICITORS

ACCOUNTANTS

Christopher Dean & Co
Chartered Accountants
Ivy Cottage
Bakers Lane
Tadmarton
Banbury
Oxon
OX15 5TB

52 BRUNSWICK GARDENS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2013

CONTENTS

Pages	3	Directors' Report
	4	Income and Expenditure Account
	5	Balance Sheet
	6 to 8	Notes to the Financial Statements

The following do not form part of the statutory financial statements

9	Income and Expenditure Account
10	Income and Expenditure Account Summaries

52 BRUNSWICK GARDENS LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 5 APRIL 2013

The directors present their report and the financial statements of the company for the year ended 5 April 2013

PRINCIPAL ACTIVITIES

The company is a mutual service company, holding the freehold interest in 52 Brunswick Gardens for the benefit of its 5 leasehold owners. It manages the property on their behalf.

DIRECTORS

The directors who served during the year were as follows

D A Ramsey
N B Provan
E J Dean
P Mak
H M Butler

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

This report was approved by the board on 30th July 2013 and signed on their behalf

Signed
Mr N Dean



52 BRUNSWICK GARDENS LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2013

	Notes	2013 £	2012 £
TURNOVER	2		
Continuing operations		6,750	42,220
Other operating charges	3	(3,581)	(44,606)
OPERATING SURPLUS/(LOSS)			
Continuing operations		3,169	(2,386)
Interest receivable and similar income	4	1	1
SURPLUS/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		3,170	(2,385)
Tax on ordinary activities	5	-	-
SURPLUS/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		3,170	(2,385)
RETAINED SURPLUS/(LOSS) FOR THE FINANCIAL YEAR		<u>£ 3,170</u>	<u>£ (2,385)</u>

The notes on pages 6-8 form part of these financial statements

52 BRUNSWICK GARDENS LIMITED

924409

BALANCE SHEET**AT 5 APRIL 2013**

	Note	2013 £	2012 £
FIXED ASSETS			
Tangible assets	6	33,798	33,798
CURRENT ASSETS			
Debtors	7	-	137
Cash at bank and in hand		10,519	7,230
		10,519	7,367
CREDITORS: Amounts falling due within one year	8	-	18
NET CURRENT ASSETS		10,519	7,349
NET ASSETS		<u>£ 44,317</u>	<u>£ 41,147</u>
CAPITAL AND RESERVES			
Called up share capital	9	650	650
Other reserves	10	32,824	32,824
Income and expenditure account	10	10,843	7,673
TOTAL EQUITY SHAREHOLDERS FUNDS		<u>£ 44,317</u>	<u>£ 41,147</u>

In approving these financial statements as directors of the company we hereby confirm the following
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime

D Ramsey, Director

30th July 2013

The notes on pages 6-8 form part of these financial statements

52 BRUNSWICK GARDENS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2013

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b. Tangible fixed assets

Land and building are shown at original historical cost at 9th January 1981. Depreciation is not considered necessary since the directors are of the opinion that the present value is well in excess of this figure.

1c. Taxation

Corporation tax is not payable as the company is a mutual trading company and has received temporary waiver on the small amount of interest earned on deposit monies.

No deferred tax is provided for the corporation tax which might arise on the sale of the property as no sale is anticipated.

1d. Turnover

Turnover comprises the value of contributions from members to cover the expenses of the company.

2. TURNOVER

Turnover and profit on ordinary activities are attributable to the contributions by the leaseholders to defray the costs of managing the property.

3. NET OPERATING EXPENSES

	2013	2012
	£	£
Net operating expenses		
Administrative expenses	3,581	44,606
	<u>£ 3,581</u>	<u>£ 44,606</u>

52 BRUNSWICK GARDENS LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2013

4. INTEREST RECEIVABLE AND SIMILAR INCOME	2013	2012
	£	£
Bank interest receivable	1	1
	<hr/>	<hr/>
	£ 1	£ 1
	<hr/>	<hr/>

5. TAX ON PROFIT/(LOSS) ON ORDINARY ACTIVITIES

There is no taxation liability on the result on ordinary activities

6. TANGIBLE FIXED ASSETS

	Land & Buildings	Total
	£	£
Cost		
At 6 April 2012	33,798	33,798
	<hr/>	<hr/>
At 5 April 2013	33,798	33,798
	<hr/>	<hr/>
Depreciation		
At 5 April 2013	-	-
	<hr/>	<hr/>
Net Book Amounts		
At 5 April 2013	£ 33,798	£ 33,798
	<hr/>	<hr/>
At 5 April 2012	£ 33,798	£ 33,798
	<hr/>	<hr/>

7. DEBTORS	2013	2012
	£	£
Trade debtors (amounts due from members)	-	137
	<hr/>	<hr/>
	£ -	£ 137
	<hr/>	<hr/>

52 BRUNSWICK GARDENS LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2013

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Trade creditors	-	18
	<u>£ -</u>	<u>£ 18</u>

9. SHARE CAPITAL

	2013	2012
	£	£
Allotted, issued and fully paid		
5 Ordinary shares of £130 each	£ 650	£ 650
	<u>£ 650</u>	<u>£ 650</u>

10. RECONCILIATION OF RESERVES

	Other reserves £	Profit & loss account £
At 6 April 2012	32,824	7,673
Profit for the year		3,170
At 5 April 2013	<u>£ 32,824</u>	<u>£ 10,843</u>

Other reserves

	Lease premiums received £	Directors' initial loans £	Total £
At 6 April 2012	32,711	113	32,824
At 5 April 2013	<u>£ 32,711</u>	<u>£ 113</u>	<u>£ 32,824</u>