

**52 BRUNSWICK GARDENS LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2009**

**REGISTERED NUMBER 924409**

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**52 BRUNSWICK GARDENS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2009**

**DIRECTORS**

D A Ramsey  
N B Piovan  
E J Dean  
P Mak  
H M Butler

**SECRETARY**

Mr N Dean

**REGISTERED OFFICE**

52 Brunswick Gardens  
London  
W8 4AN

**COMPANY NUMBER**

924409

**BANKERS**

Barclays Bank plc

**SOLICITORS**

**ACCOUNTANTS**

Christopher Dean & Co  
Chartered Accountants  
Ivy Cottage  
Bakers Lane  
Tadmarton  
Banbury  
Oxon  
OX15 5TB

**52 BRUNSWICK GARDENS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2009**

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The following do not form part of the statutory financial statements:

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**52 BRUNSWICK GARDENS LIMITED**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 5 APRIL 2009**

The directors present their report and the financial statements of the company for the year ended 5 April 2009.

**PRINCIPAL ACTIVITIES**

The company is a mutual service company, holding the freehold interest in 52 Brunswick Gardens for the benefit of its 5 leasehold owners. It manages the property on their behalf.

**DIRECTORS**

The directors who served during the year were as follows:

D A Ramsey  
N B Piovan  
E J Dean  
P Mak  
H M Butler

**SMALL COMPANY EXEMPTIONS**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime.

This report was approved by the board on 28 April 2009 and signed on their behalf.

Signed  
Mr N Dean



**52 BRUNSWICK GARDENS LIMITED**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 5 APRIL 2009**

	Notes	2009 £	£	2008 £
<b>TURNOVER</b>	2			
Continuing operations			7,200	8,935
Other operating charges	3		(7,045)	(6,521)
<b>OPERATING SURPLUS</b>				
Continuing operations			155	2,414
Interest receivable and similar income	4		12	27
<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			167	2,441
Tax on ordinary activities	5		-	-
<b>SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION</b>			167	2,441
<b>RETAINED SURPLUS FOR THE FINANCIAL YEAR</b>		£ 167		£ 2,441

The notes on pages 6-8 form part of these financial statements

**52 BRUNSWICK GARDENS LIMITED**  
**BALANCE SHEET**  
**AT 5 APRIL 2009**

	Note	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	6	33,798	33,798
<b>CURRENT ASSETS</b>			
Debtors	7	-	413
Cash at bank and in hand		6,283	5,703
		6,283	6,116
<b>CREDITORS: Amounts falling due within one year</b>	8	-	-
<b>NET CURRENT ASSETS</b>		6,283	6,116
<b>NET ASSETS</b>		<b>£ 40,081</b>	<b>£ 39,914</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	650	650
Other reserves	10	32,824	32,824
Income and expenditure account	10	6,607	6,440
<b>TOTAL EQUITY SHAREHOLDERS FUNDS</b>		<b>£ 40,081</b>	<b>£ 39,914</b>

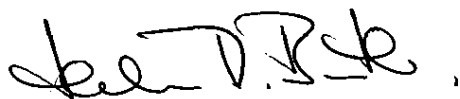
In approving these financial statements as directors of the company we hereby confirm the following:  
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the board of directors on 28 April 2009



H Butler, Director

The notes on pages 6-8 form part of these financial statements

**52 BRUNSWICK GARDENS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 5 APRIL 2009**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1b. Tangible fixed assets**

Land and building are shown at original historical cost at 9th January 1981. Depreciation is not considered necessary since the directors are of the opinion that the present value is well in excess of this figure.

**1c. Taxation**

Corporation tax is not payable as the company is a mutual trading company and has received temporary waiver on the small amount of interest earned on deposit monies.

No deferred tax is provided for the corporation tax which might arise on the sale of the property as no sale is anticipated.

**1d. Turnover**

Turnover comprises the value of contributions from members to cover the expenses of the company..

**2. TURNOVER**

Turnover and profit on ordinary activities are attributable to the contributions by the leaseholders to defray the costs of managing the property.

**3. NET OPERATING EXPENSES**

	2009 £	2008 £
Net operating expenses:		
Administrative expenses	7,045	6,521
	<u>£ 7,045</u>	<u>£ 6,521</u>

**52 BRUNSWICK GARDENS LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 5 APRIL 2009**

<b>4. INTEREST RECEIVABLE AND SIMILAR INCOME</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	12	27
	<u>£ 12</u>	<u>£ 27</u>

**5. TAX ON PROFIT ON ORDINARY ACTIVITIES**

There is no taxation liability on the result on ordinary activities.

**6. TANGIBLE FIXED ASSETS**

	<b>Land &amp; Buildings £</b>	<b>Total £</b>
<b>Cost</b>		
At 6 April 2008	33,798	33,798
At 5 April 2009	<u>33,798</u>	<u>33,798</u>
<b>Depreciation</b>		
At 5 April 2009	<u>-</u>	<u>-</u>
<b>Net Book Amounts</b>		
At 5 April 2009	<u>£ 33,798</u>	<u>£ 33,798</u>
At 5 April 2008	<u>£ 33,798</u>	<u>£ 33,798</u>

<b>7. DEBTORS</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Trade debtors (amounts due from members)	-	413
	<u>£ -</u>	<u>£ 413</u>



**52 BRUNSWICK GARDENS LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 5 APRIL 2009**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2009	2008
£	£
£ -	£ -

**9. SHARE CAPITAL**

2009	2008
£	£

Allotted, issued and fully paid:

5 Ordinary shares of £130 each	£ 650	£ 650
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**10. RECONCILIATION OF RESERVES**

	Other reserves £	Profit & loss account £
At 6 April 2008	32,824	6,440
Profit for the year		167
At 5 April 2009	£ 32,824	£ 6,607

**Other reserves**

	Lease premiums received £	Directors' initial loans £	Total £
At 6 April 2008	32,711	113	32,824
At 5 April 2009	£ 32,711	£ 113	£ 32,824

**52 BRUNSWICK GARDENS LIMITED**  
**TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 5 APRIL 2009**

	2009		2008	
	£	£	£	£
Contributions		7,200		8,935
Other income		12		27
		<hr/> 7,212		<hr/> 8,962
Less:				
Administrative expenses	7,045		6,521	
		<hr/> 7,045		<hr/> 6,521
Net surplus for the year before taxation		<hr/> 167		<hr/> 2,441
Net surplus for the year after taxation		167		2,441
Retained surplus brought forward		6,440		3,999
		<hr/> £ 6,607		<hr/> £ 6,440
Retained surplus carried forward		<hr/> <hr/>		<hr/> <hr/>

This page does not form part of the Company's Statutory Financial Statements and is prepared for the information of the Directors only.

**52 BRUNSWICK GARDENS LIMITED**  
**PROFIT AND LOSS ACCOUNT SUMMARIES**  
**FOR THE YEAR ENDED 5 APRIL 2009**

	2009 £	2008 £
<b>Other income</b>		
Bank interest receivable	12	27
	<u>12</u>	<u>27</u>
 <b>Administrative expenses:</b>		
Light and heat	106	107
Repairs & renewals	2,369	744
Accountancy	152	147
Insurance	3,931	5,066
Cleaning	270	276
Sundry expenses	30	30
Security costs	100	96
Bank charges	87	55
	<u>£ 7,045</u>	<u>£ 6,521</u>

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