

REGISTERED NUMBER: 00924406 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 November 2018
for
Cliffside Windows Limited

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for the year ended 30 November 2018**

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Cliffside Windows Limited
Company Information
for the year ended 30 November 2018

DIRECTORS:

N Hunt
Mrs S A Hunt

SECRETARY:

N Hunt

REGISTERED OFFICE:

Sleaford Road
Dunston
Lincoln
Lincolnshire
LN4 2HA

REGISTERED NUMBER:

00924406 (England and Wales)

ACCOUNTANTS:

Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

Cliffside Windows Limited (Registered number: 00924406)

**Balance Sheet
30 November 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		-		-
Investments	5		<u>1,375</u>		<u>1,375</u>
			1,375		1,375
CURRENT ASSETS					
Stocks	6	50,456		37,037	
Debtors	7	96,808		98,959	
Cash at bank and in hand		<u>184,043</u>		<u>175,367</u>	
		331,307		311,363	
CREDITORS					
Amounts falling due within one year	8	<u>212,573</u>		<u>244,401</u>	
NET CURRENT ASSETS			<u>118,734</u>		<u>66,962</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>120,109</u>		<u>68,337</u>
CAPITAL AND RESERVES					
Called up share capital			2,000		2,000
Retained earnings			<u>118,109</u>		<u>66,337</u>
SHAREHOLDERS' FUNDS			<u>120,109</u>		<u>68,337</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 July 2019 and were signed on its behalf by:

N Hunt - Director

**Notes to the Financial Statements
for the year ended 30 November 2018**

1. STATUTORY INFORMATION

Cliffside Windows Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue on contracts is valued on a contract by contract basis. When the outcome of a contract can be estimated reliably contract revenue and costs are recognised by reference to the degree of completion of each contract as measured by the proportion of total costs at the balance sheet date to the estimated total cost of the contract. When the outcome of a contract cannot be estimated reliably, contract revenue is recognised to the extent of contract costs incurred, where it is probable these costs will be recovered.

When it is probable that the total contract costs will exceed total contract revenue, the expected loss is recognised immediately. Contract costs are recognised as an expense in the period in which they are incurred.

Where costs incurred plus recognised profits less recognised losses exceed progress billings, the balance is shown as amounts recoverable on contracts within debtors. Where progress billings exceed costs incurred plus recognised profits less recognised losses, the balance is shown as payments on account within creditors.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 30 November 2018

2. **ACCOUNTING POLICIES - continued**

Leasing commitments

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2017 - 7) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 December 2017 and 30 November 2018	<u>6,748</u>	<u>6,720</u>	<u>13,468</u>
DEPRECIATION			
At 1 December 2017 and 30 November 2018	<u>6,748</u>	<u>6,720</u>	<u>13,468</u>
NET BOOK VALUE			
At 30 November 2018	<u>-</u>	<u>-</u>	<u>-</u>
At 30 November 2017	<u>-</u>	<u>-</u>	<u>-</u>

5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 December 2017 and 30 November 2018	<u>1,375</u>
NET BOOK VALUE	
At 30 November 2018	<u>1,375</u>
At 30 November 2017	<u>1,375</u>

6. **STOCKS**

	2018 £	2017 £
Stocks	<u>50,456</u>	<u>37,037</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	62,236	80,117
Amounts recoverable on contract	107,010	18,487
Other debtors	<u>(72,438)</u>	<u>355</u>
	<u>96,808</u>	<u>98,959</u>

**Notes to the Financial Statements - continued
for the year ended 30 November 2018**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	47,264	52,302
Trade creditors	39,485	69,763
Taxation and social security	18,502	10,879
Other creditors	<u>107,322</u>	<u>111,457</u>
	<u>212,573</u>	<u>244,401</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is N Hunt.

The ultimate controlling party is N Hunt.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.