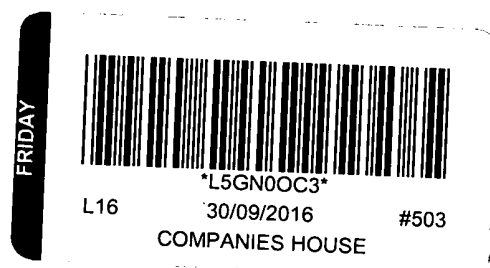




## **Royal Theatrical Support Trust**

### **Report of the Trustees and Financial Statements For the year ended 31 December 2015**



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## **Board of Trustees (formerly the Council of Management)**

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The Council of Management was re-named the “Board of Trustees” (in place of, and with fewer members than, the Council of Management) following the adoption of new Articles of Association on 9 December 2015.

The members of the Council and the Trustees (denoted by a \*) throughout and since the year were:

Sir Geoffrey Cass *	Chairman
Mark Hawes *	Deputy Chairman & Honorary Secretary (appointed as Deputy Chairman 14 January 2016)
Tony Hughes *	Honorary Treasurer
Robert Anthoine (USA) (died 23 January 2015)	Jacqueline Ball
Dr Mark Billinge * (appointed 25 September 2015)	David Brierley
Miranda Cass *	Neil Constable *
Jane Crawford *	Felicia Crystal *
Sinead Cusack	Dame Judi Dench CH DBE
Clive Francis * (appointed 25 September 2015)	Elizabeth Geffen *
Lee Hall * (appointed 25 September 2015)	Sir Peter Hall CBE
Thelma Holt CBE *	Sir Derek Jacobi CBE
Sir Ben Kingsley CBE	Jonathan Lane OBE *
Christopher Luscombe *	Sir Ian McKellen CH CBE *
Sam Mendes CBE	Catherine Middleton *
Dr. Daniel Morgenstern (resigned 15 July 2016)	Michael Nabarro *
James M Nederlander (USA) (died 25 July 2016)	James Norton * (appointed 9 December 2015)
Sir Trevor Nunn CBE	Patricia Routledge CBE
Mark Rylance * (appointed 25 September 2015)	A Rosemary Said
David Suchet CBE	David Tennant
Andrew Tusa (resigned 8 December 2015)	Rachel Weisz Craig
William Wilkinson	

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Registered Office:

100 Victoria Embankment  
London  
EC4Y 0DH

Bankers:

HSBC plc  
20 Eastcheap  
London  
EC3M 1ED

## **Report of the Trustees** *(continued)*

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The Royal Theatrical Support Trust is a company limited by guarantee and not having a share capital. It is registered as a charity and is governed by its Articles of Association. Charity number: 254671. Company Number: 921909.

The Trustees, who are also directors of the company limited by guarantee for the purpose of company law, submit their report and the financial statements for the year ended 31 December 2015.

The financial statements comply with current statutory requirements, the Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities.

### **Objects of the Charity**

The Charity's objects are specifically restricted to the fostering and advancement of the public knowledge, experience and appreciation of theatre and drama at every level of performance and audience, including:

- (1) the provision of support of all kinds:
  - (a) to new or established theatre companies;
  - (b) for transfers and tours of theatrical works of distinction to enable wider public access;
  - (c) to emerging theatre performers, playwrights and other theatre practitioners, including but not limited to producers, directors, designers, managers and technicians; and
  - (d) for training and education in the theatrical arts; and
- (2) the fostering and promotion of the public knowledge, experience and appreciation of the works of Shakespeare and other major internationally renowned dramatists.

### **Activities and public benefit**

The Trustees of the Charity have regard to the Charity Commission's general guidance on public benefit at all times. The activities of the Charity in the year ended 31 December 2015 are set out below.

#### ***Collaboration with Theatre Royal Bury St Edmunds***

The Charity provided a grant of £5,005 to Theatre Royal Bury St Edmunds (a registered charity) to support the production costs of one of Shakespeare's best-loved comedies – *A Midsummer Night's Dream* – by graduating actors, stage managers and technicians from LAMDA (London Academy of Music and Dramatic Art).

This grant promotes the charitable objectives of the Charity by: (i) supporting a regional theatre; (ii) spotlighting and encouraging emerging theatre practitioners; and (iii) promoting the work of an internationally renowned dramatist and bringing it to a regional audience.

#### ***Director Award Scheme***

The Charity devised a new award scheme for emerging theatre directors: the 'RTST Director Award Scheme' (the "Scheme"). The Scheme was launched officially in early 2016.

The Scheme will provide an opportunity for an emerging director to create and direct a fully-funded, full-scale production of a play by an internationally renowned dramatist as part of a main season of productions at a regional theatre. The Scheme will involve collaboration between the Charity and a regional theatre selected by the Charity. The Charity will make a significant grant to the participating regional theatre to be applied towards the costs of the Award winner's production. The 'RTST Director Award' winner will emerge from a competitive process among candidates, and will be selected by a panel of respected theatre practitioners appointed by the Charity.

## **Report of the Trustees** *(continued)*

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The Charity is delighted to be running the Scheme in 2016 with Sheffield Theatres. The Scheme will provide an opportunity for an emerging director to create and direct a full-scale production of a play by an internationally renowned dramatist at Sheffield's Crucible Studio Theatre as part of its main programme of productions in 2017. The production will be supported by a grant of up to £25,000 by the Charity to Sheffield Theatres.

The Scheme promotes the Charity's charitable objectives in four ways – it will: (i) support emerging talent in the theatre; (ii) support regional theatre; (iii) facilitate and support a particular production in a regional theatre; and (iv) promote the work of an internationally renowned dramatist.

### **Online Activities**

A marketing consultant has been engaged by the Charity to develop the Charity's website and social media presence in order to enhance the Charity's exposure to the general public. A 'Just Giving' donation facility has been placed on the Charity's website.

### **Financial results**

In the year ended 31 December 2015, the Charity received generous donations from a number of Trustees (or from a charitable trust associated with a Trustee).

Incoming funds (all from donations and mostly with relevant gift aid) in the year amounted to £38,955 (2014: £nil), and outgoings to £6,661 (2014: £nil); realised and unrealised losses on investments amounted to £nil (2014: £nil); there was, therefore, a net income for the year of £32,294 (2014: no movement).

At the year end, the Charity had reserves of £46,138 (2014: £13,844) all of which was held on a bank current account. This is being held against calls on the Charity to meet its charitable objectives. There were no reserves attributable to restricted funds at 31 December 2015 (2014: £nil).

The Charity does not currently have a reserves policy. This is because the Charity budgets for projects on a case-by-case basis and it currently does not have any employees, or rental obligations or other fixed overheads. The Trustees will keep this position under review.

### **Appointment of trustees**

An individual willing to act to be a Trustee may be appointed by either: (i) the members of the Charity by ordinary resolution; or (ii) by the Trustees.

At each Annual General Meeting one-third of the Trustees or, if their number is not three or a multiple of three, the number nearest to one-third, must retire from office. If there is only one Trustee, he must retire. Trustees to retire by rotation shall be those who have been longest in office since their last appointment. If any Trustees became or were appointed Trustees on the same day, those to retire shall (unless they otherwise agree amongst themselves) be determined by lot. A retiring Trustee shall be eligible for re-election.

## **Report of the Trustees** *(continued)*

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### **Trustees**

In accordance with the Articles of Association, the following Trustees will retire at the forthcoming Annual General Meeting and, being eligible, may offer themselves for re-election:

Miranda Cass  
Neil Constable  
Jane Crawford  
Thelma Holt  
Tony Hughes  
Christopher Luscombe

James Norton will retire at the forthcoming Annual General Meeting because he was appointed after the last AGM and, being eligible, may offer himself for re-election.

By order of the Board



**Mark Hawes**  
*Deputy Chairman and Honorary Secretary*

## **Statement of Trustees' responsibilities**

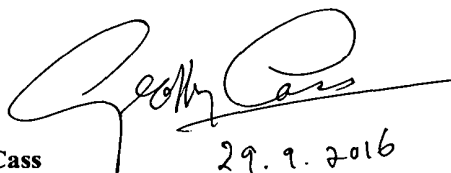
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Company law requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the excess of expenditure over income for the financial year and of its financial activities during the year then ended. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business; and
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any material departures as explained in the financial statements.

The Trustees are responsible for keeping proper records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

**Sir Geoffrey Cass**  
*Chairman*



29.9.2016

## **Independent Examiner's Report**

### ***to the Trustees of The Royal Theatrical Support Trust***

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I report on the Accounts of the company for the year ending 31 December 2015, which are set out on pages 9 to 11.

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the "2011 Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility:

- to examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.


#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
- i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities,
- have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**David Garratt, ACA**

Chartered Accountant

The Farndens  
Compton  
West Sussex  
PO19 9HD

Dated: 29 / 7 / 2016



**Combined Statement of Financial Activities and Income & Expenditure Account**  
*for the year ended 31 December 2015*

	Note	Total Funds (All Unrestricted) 2015 £	Total Funds (All Unrestricted) 2014 £
Income from -			
Donations	3	31,704	-
Gift Aid on applicable donations	3	<u>7,251</u>	<u>-</u>
Total Income		<u>38,955</u>	<u>-</u>
Expenditure on -			
Direct Charitable Expenditure			
Grants	4	(5,005)	-
Marketing and website costs		<u>(1,656)</u>	<u>-</u>
Total Expenditure		<u>(6,661)</u>	<u>-</u>
Net income		32,294	-
Other recognised gains and losses			
Losses on investment assets			
Realised		-	-
Unrealised		<u>-</u>	<u>-</u>
Net Movement out of Funds		32,294	-
Balance of funds brought forward		<u>13,844</u>	<u>13,844</u>
Balance of funds carried forward		<u>£46,138</u>	<u>£13,844</u>

All incoming resources and net movement in funds derive from continuing activities. There are no recognised gains or losses other than those reflected in the Statement of Financial Activities.

## **Balance Sheet**

*for the year ended 31 December 2015*

	Note	<b>Total Funds (All Unrestricted) 2015 £</b>	<b>Total Funds (All Unrestricted) 2014 £</b>
<b>Current Assets</b>			
Balance at Bank		46,615	13,844
<b>Current Liabilities</b>		<u>(477)</u>	<u>-</u>
<b>Net Assets</b>		<u>46,138</u>	<u>13,844</u>
<b>Represented by:</b>			
Accumulated funds		<u>46,138</u>	<u>13,844</u>

The Trustees acknowledge their responsibilities for:

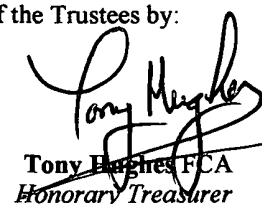
- complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts; and
- preparing accounts which give a true and fair view of the state of affairs of the Charity as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 396 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Charity.

These financial statements have been prepared in accordance with the micro-entity provisions and the Financial Reporting Standard for Smaller Entities (effective January 2015). These financial statements were approved by the Trustees and authorised for issue on 29 SEPTEMBER 2016, and are signed on behalf of the Trustees by:

**Sir Geoffrey Cass**  
Chairman



29.9.2016



**Tony Hughes FCA**  
Honorary Treasurer

## **Notes to the Financial Statements**

### *for the year ended 31 December 2015*

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#### **1. Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) published on 16<sup>th</sup> July 2014 (effective January 2015) and in accordance with the Companies Act 2006 and comply with the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Under FRSSE, the Charity is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

#### **2. Accounting policies**

The principal accounting policies are:-

- Donations and deeds of covenant are accounted for when received;
- Gift Aid is accounted for on receipt of the related donation if accompanied by an appropriate gift aid form;
- Grants payable are recognised when a commitment is made; and
- Investments are included at market value at the balance sheet date and the gain or loss taken to the Combined Statement of Financial Activities and Income & Expenditure Account.

#### **3. Donations received**

There were donations made during the year under review of i) 29,004, paid under gift aid, (2014, £nil); and ii) £2,700 by a charitable trust and one other donation, not eligible for gift aid, (2014, £nil).

#### **4. Grant made**

During the year, a grant of £5,005 was paid to the Theatre Royal, Bury St Edmunds, to sponsor their production, in association with LAMDA, of *A Midsummer Night's Dream*. The cost of the grant was fully covered by a specific donation to the charity (with gift aid). Because the grant and donation have been fully accounted for in the current year, no specific Restricted Fund has been set up, with the income and expenditure being included within the appropriate 'Unrestricted' transactions.

#### **5. Emoluments**

No emoluments of any kind have been paid or are payable to Trustees or to any Auditors. There are no employees. No expenses have been reimbursed to the Trustees.

#### **6. Bank Account**

No interest was received on the current account at HSBC.

#### **7. Restricted funds**

If a restriction is placed by a donor on the purposes for which their donation can be used, the donation is credited to an appropriate Restricted Fund and relevant costs charged there against. There were no Restricted Funds held as at 31 December 2015.