

Amended

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**  
**FOR**  
**ABBAY SCAFFOLDING LIMITED**

SATURDAY



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COMPANIES HOUSE

**ABBHEY SCAFFOLDING LIMITED**

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**For The Year Ended 31 December 2016**

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**ABBEY SCAFFOLDING LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 31 December 2016**

**DIRECTORS:**

C T Lowe  
B Lowe

**SECRETARY:**

J Lowe

**REGISTERED OFFICE:**

7 Thames Road  
Barking  
Essex  
IG11 0HN

**REGISTERED NUMBER:**

00921682 (England and Wales)

**ACCOUNTANTS:**

Robsons Accountants  
19 Montpelier Avenue  
Bexley  
Kent  
DA5 3AP

**ABBAY SCAFFOLDING LIMITED (REGISTERED NUMBER: 00921682)**

**BALANCE SHEET**  
**31 December 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	4	288,964	339,941
<b>CURRENT ASSETS</b>			
Stocks		4,325	3,141
Debtors	5	154,774	196,880
Cash at bank and in hand		153,350	17,423
		<u>312,449</u>	<u>217,444</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(211,906)	(186,626)
<b>NET CURRENT ASSETS</b>		<u>100,543</u>	<u>30,818</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>389,507</u>	<u>370,759</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(80)	(83,026)
<b>NET ASSETS</b>		<u>389,427</u>	<u>287,733</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		21,875	21,875
Capital redemption reserve		3,125	3,125
Other reserves		360,930	360,930
Retained earnings		3,497	(98,197)
<b>SHAREHOLDERS' FUNDS</b>		<u>389,427</u>	<u>287,733</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**ABBEY SCAFFOLDING LIMITED (REGISTERED NUMBER: 00921682)**

**BALANCE SHEET - continued**  
**31 December 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 October 2017 and were signed on its behalf by:



C T Lowe - Director



The notes form part of these financial statements

## **ABBEY SCAFFOLDING LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **For The Year Ended 31 December 2016**

#### **1. STATUTORY INFORMATION**

Abbey Scaffolding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 15 years
Motor vehicles	- 25% on reducing balance
Stock of plant	- Straight line over 15 years

##### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11.

**ABBAY SCAFFOLDING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 December 2016**

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Stock of plant £	Totals £
<b>COST OR VALUATION</b>					
At 1 January 2016	2,760	55,368	188,110	921,043	1,167,281
Additions	-	350	15,730	11,698	27,778
At 31 December 2016	2,760	55,718	203,840	932,741	1,195,059
<b>DEPRECIATION</b>					
At 1 January 2016	2,760	33,200	152,391	638,989	827,340
Charge for year	-	3,714	12,862	62,179	78,755
At 31 December 2016	2,760	36,914	165,253	701,168	906,095
<b>NET BOOK VALUE</b>					
At 31 December 2016	-	18,804	38,587	231,573	288,964
At 31 December 2015	-	22,168	35,719	282,054	339,941

Cost or valuation at 31 December 2016 is represented by:

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Stock of plant £	Totals £
Valuation in 2005	-	40,000	129,436	736,766	906,202
Cost	2,760	15,718	74,404	195,975	288,857
	2,760	55,718	203,840	932,741	1,195,059

If Plant, fixtures & motor vehicle had not been revalued they would have been included at the following historical cost:

	2016 £	2015 £
Cost	1,428,146	1,428,146
Aggregate depreciation	1,076,852	1,076,852

Plant, fixtures & motor vehicle were valued on a replacement costs basis on 31 December 2005 by the directors.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	150,078	194,684
Other debtors	4,696	2,196
	154,774	196,880

**ABBAY SCAFFOLDING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 December 2016**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>3,873</b>	<b>13,472</b>
Taxation and social security	<b>74,226</b>	<b>27,809</b>
Other creditors	<b>133,807</b>	<b>145,345</b>
	<b><u>211,906</u></b>	<b><u>186,626</u></b>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Other creditors	<b>80</b>	<b>83,026</b>
	<b><u>80</u></b>	<b><u>83,026</u></b>