

REGISTERED NUMBER: 00921682 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

ABBAY SCAFFOLDING LIMITED

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For The Year Ended 31 December 2015

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ABBAY SCAFFOLDING LIMITED
COMPANY INFORMATION
For The Year Ended 31 December 2015

DIRECTORS: C T Lowe
B Lowe

SECRETARY: J Lowe

REGISTERED OFFICE: 7 Thames Road
Barking
Essex
IG11 0HN

REGISTERED NUMBER: 00921682 (England and Wales)

ACCOUNTANTS: Robsons Accountants
19 Montpelier Avenue
Bexley
Kent
DA5 3AP

ABBREVIATED BALANCE SHEET
31 December 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	339,941	386,717
CURRENT ASSETS			
Stocks		3,141	3,241
Debtors		196,880	202,673
Cash at bank and in hand		17,423	19,416
		<u>217,444</u>	<u>225,330</u>
CREDITORS			
Amounts falling due within one year		<u>(186,626)</u>	<u>(223,578)</u>
NET CURRENT ASSETS		<u>30,818</u>	<u>1,752</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		370,759	388,469
CREDITORS			
Amounts falling due after more than one year		<u>(83,026)</u>	<u>(212,117)</u>
NET ASSETS		<u>287,733</u>	<u>176,352</u>
CAPITAL AND RESERVES			
Called up share capital	3	21,875	21,875
Capital redemption reserve		3,125	3,125
Other reserves		360,930	360,930
Profit and loss account		<u>(98,197)</u>	<u>(209,578)</u>
SHAREHOLDERS' FUNDS		<u>287,733</u>	<u>176,352</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 May 2016 and were signed on its behalf by:

C T Lowe - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 15 years
Motor vehicles	- 25% on reducing balance
Stock of plant	- Straight line over 15 years

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2015	1,150,054
Additions	32,221
Disposals	<u>(14,994)</u>
At 31 December 2015	<u>1,167,281</u>
DEPRECIATION	
At 1 January 2015	763,337
Charge for year	76,996
Eliminated on disposal	<u>(12,993)</u>
At 31 December 2015	<u>827,340</u>
NET BOOK VALUE	
At 31 December 2015	<u>339,941</u>
At 31 December 2014	<u>386,717</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
21,875	Ordinary	£1	<u>21,875</u>	<u>21,875</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.