

**ANGLESEY GROUP ESTATES LIMITED**

**Company registration number 00920923 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**PAGES FOR FILING WITH REGISTRAR**

# ANGLESEY GROUP ESTATES LIMITED

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# ANGLESEY GROUP ESTATES LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2022

		2022	2021
	Notes	£	£
<b>Fixed assets</b>			
Investments	3	3,550,677	3,495,931
<b>Current assets</b>			
Debtors	4	2,923,622	3,061,134
Cash at bank and in hand		180,003	223,000
		<u>3,103,625</u>	<u>3,284,134</u>
<b>Creditors: amounts falling due within one year</b>	5	<u>(89,225)</u>	<u>(79,200)</u>
<b>Net current assets</b>		3,014,400	3,204,934
<b>Total assets less current liabilities</b>		6,565,077	6,700,865
<b>Creditors: amounts falling due after more than one year</b>	6	<u>(3,214,000)</u>	<u>(3,332,000)</u>
<b>Net assets</b>		<u>3,351,077</u>	<u>3,368,865</u>
<b>Capital and reserves</b>			
Called up share capital	7	165,749	165,749
Share premium account		422,958	422,958
Revaluation reserve		2,851,639	2,796,893
Other reserves		209,173	209,173
Profit and loss reserves		<u>(298,442)</u>	<u>(225,908)</u>
<b>Total equity</b>		<u>3,351,077</u>	<u>3,368,865</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

## **ANGLESEY GROUP ESTATES LIMITED**

### **BALANCE SHEET (CONTINUED)**

***AS AT 31 DECEMBER 2022***

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The financial statements were approved by the board of directors and authorised for issue on 27 September 2023 and are signed on its behalf by:

Mr J C Pritchard  
**Director**

**Company Registration No. 00920923**

# ANGLESEY GROUP ESTATES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **1 Accounting policies**

#### **Company information**

Anglesey Group Estates Limited is a private company limited by shares incorporated in England and Wales. The registered office is 8/9 Whitehouse Court, Broad Street, Cannock, Staffordshire, WS11 0BH.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

#### **1.2 Fixed asset investments**

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### **1.3 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.4 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **1.5 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

# ANGLESEY GROUP ESTATES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 1 Accounting policies (Continued)

#### 1.6 Derivatives

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to fair value at each reporting end date. The resulting gain or loss is recognised in profit or loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in profit or loss depends on the nature of the hedge relationship.

A derivative with a positive fair value is recognised as a financial asset, whereas a derivative with a negative fair value is recognised as a financial liability.

#### 1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	3	3

### 3 Fixed asset investments

	2022 £	2021 £
Shares in group undertakings and participating interests	3,550,677	3,495,931

Investments in subsidiary companies are carried at fair value having due regard to the underlying investment assets in each company.

#### Movements in fixed asset investments

	Shares in subsidiaries £
<b>Cost or valuation</b>	
At 1 January 2022	3,495,931
Valuation changes	46,274
At 31 December 2022	3,542,205
<b>Carrying amount</b>	
At 31 December 2022	3,542,205
At 31 December 2021	3,495,931
<b>Error! Does not agree to TB: Difference</b>	3,550,677 (8,472)

# ANGLESEY GROUP ESTATES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 4 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Amounts owed by group undertakings	2,838,158	2,973,707
Other debtors	85,464	87,427
	<u>2,923,622</u>	<u>3,061,134</u>

### 5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans	48,000	48,000
Trade creditors	10,025	-
Other creditors	31,200	31,200
	<u>89,225</u>	<u>79,200</u>

### 6 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	3,214,000	3,332,000
	<u>3,214,000</u>	<u>3,332,000</u>

Legal charges are registered over freehold property at 31A North Street Bridgtown and 43, 45 and 49 Broad Street Bridgtown.

A fixed and floating charge is registered over the company assets.

### 7 Called up share capital

	2022	2021	2022	2021
	Number	Number	£	£
Ordinary share capital Issued and fully paid				
Ordinary shares of 25p each	662,994	662,994	165,749	165,749
	<u>662,994</u>	<u>662,994</u>	<u>165,749</u>	<u>165,749</u>

### 8 Directors' transactions

Amounts owing from C F Pritchard at the balance sheet date amounted to £65,684. There has been no movement during the year.

### 9 Parent company

The company is under the control of C F Pritchard and P E Pritchard by virtue of their majority shareholding in the ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.