

NERI HOUSE LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2003**

	2003		2002	
	£	£	£	£
		NIL		NIL
TURNOVER				
EXPENSES				
Audit / Accountancy fees			0	
Bank; (interest received)/charges	(49)		(234)	
Insurance on Property	1,636		1,520	
Lights	0		0	
Professional fees (repairs & insurance)	0		0	
Repairs & Maintenance to property	19,767		0	
Sundry (Companies House Annual return)	139		2,166	
	<u>21,492</u>		<u>3,453</u>	
Less payment by Shareholders/Tenants	(21,492)	NIL	(3,453)	NIL
OPERATING PROFIT		NIL		NIL
TAX ON PROFIT ON ORDINARY ACTIVITIES		<u>NIL</u>		<u>NIL</u>
RETAINED PROFIT FOR THE YEAR		NIL		NIL
RETAINED PROFIT (brought forward)		305		305
RETAINED PROFIT		<u><u>305</u></u>		<u><u>305</u></u>

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss as shown above

CONTINUING OPERATIONS

None of the company's activities was acquired or discontinued during the accounting period shown above



NERI HOUSE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2003

	2003 £	2002 £
FIXED ASSETS		
Freehold Land & Buildings at cost	2,000	2,000
CURRENT ASSETS		
Cash at Bank	6,631	15,307
CURRENT LIABILITIES		
Creditors - due within one year	NIL	NIL
Shareholder/Tenants levy for Expenses	<u>6,126</u>	<u>14,802</u>
NET CURRENT ASSETS/(LIABILITIES)	505	505
TOTAL NET ASSETS	<u><u>2,505</u></u>	<u><u>2,505</u></u>
Financed by:		
CAPITAL AND RESERVES		
Ordinary shares of £1 each, issued & fully paid	2,200	2,200
Retained profit	<u>305</u>	<u>305</u>
	<u><u>2,505</u></u>	<u><u>2,505</u></u>

DIRECTORS STATEMENT

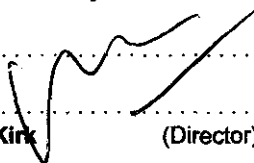
For the year ended 31st March 2001 the company was entitled to exemption under section 249A (1) of the Companies Act 1985.

No notice (from members) has been deposited under subsection 2 of section 249B

The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 221; and preparing accounts which give a true and fair view of the company at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The directors have taken advantage of special exemptions conferred by Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the financial statements on the ground that, in their opinion, the company is entitled to those exemptions.

Approved by the Board on

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 R. Kirk (Director)

