

COMPANY REGISTRATION NUMBER 00920451

DAVID TRAHERNE DEVELOPMENTS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 JUNE 2016



THE COOK PARTNERSHIP

Chartered Accountants
Unit 7
The Forum
Icknield Way
Tring
Hertfordshire
HP23 4JY

DAVID TRAHERNE DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2016

CONTENTS	PAGE
Chartered accountants' report to the director	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

DAVID TRAHERNE DEVELOPMENTS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF DAVID TRAHERNE DEVELOPMENTS LIMITED

YEAR ENDED 30 JUNE 2016

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



THE COOK PARTNERSHIP
Chartered Accountants

Unit 7
The Forum
Icknield Way
Tring
Hertfordshire
HP23 4JY

29.9.17

DAVID TRAHERNE DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2016

	Note	2016 £	2015 £
CURRENT ASSETS			
Stocks		568,424	568,424
Debtors		40	-
Cash at bank and in hand		14	15
		<u>568,478</u>	<u>568,439</u>
CREDITORS: Amounts falling due within one year		<u>711,752</u>	<u>711,066</u>
NET CURRENT LIABILITIES		(143,274)	(142,627)
TOTAL ASSETS LESS CURRENT LIABILITIES		(143,274)	(142,627)
CREDITORS: Amounts falling due after more than one year		<u>979,686</u>	<u>979,686</u>
		(1,122,960)	(1,122,313)
CAPITAL AND RESERVES			
Called up equity share capital	3	1,000	1,000
Other reserves		151	151
Profit and loss account		<u>(1,124,111)</u>	<u>(1,123,464)</u>
DEFICIT		(1,122,960)	(1,122,313)

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 29.3.17

T W Harris
Director



Company Registration Number: 00920451

The notes on pages 3 to 4 form part of these abbreviated accounts.

DAVID TRAHERNE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Going concern

The director continues to offer his financial support to the company for the foreseeable future. The financial statements have therefore been prepared under the going concern basis.

2. TRANSACTIONS WITH THE DIRECTOR

At the balance sheet date £979,686 (2015: £979,686) was owed to T W Harris.

3. SHARE CAPITAL

Authorised share capital:

	2016	2015
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

DAVID TRAHERNE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2016

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

4. ULTIMATE PARENT COMPANY

The ultimate holding company is Fourth Avenue Estates Limited, a company incorporated in England and Wales.

The group is controlled by T W Harris.