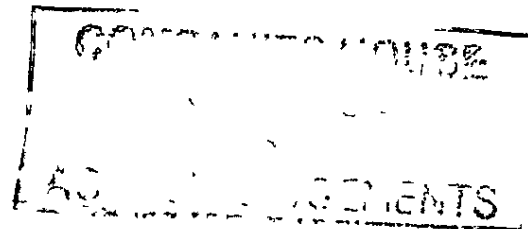

DAVID TRAHERNE DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2007



WEDNESDAY



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30/04/2008

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COMPANIES HOUSE

DAVID TRAHERNE DEVELOPMENTS LIMITED

**INDEPENDENT AUDITORS' REPORT TO DAVID TRAHERNE DEVELOPMENTS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts of David Traherne Developments Limited for the year ended 30 June 2007 set out on pages 2 to 3, together with the financial statements of the company for the year ended 30 June 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 'The special Auditors' report on abbreviated accounts in the United Kingdom' issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with those provisions.



HILLIER HOPKINS LLP

Chartered Accountants
Registered Auditors

Charter Court
Midland Road
Hemel Hempstead
Hertfordshire
HP2 5GE

30 April 2008

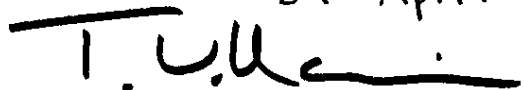
DAVID TRAHERNE DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2007

	Note	£	2007 £	£	2006 £
CURRENT ASSETS					
Stocks		1,284,718		3,795,426	
Debtors		103,201		103,081	
Cash at bank		142,413		-	
		<u>1,530,332</u>		<u>3,898,507</u>	
CREDITORS: amounts falling due within one year		<u>(2,404,589)</u>		<u>(4,498,926)</u>	
NET CURRENT LIABILITIES			<u>(874,257)</u>		<u>(600,419)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(874,257)</u>		<u>(600,419)</u>
CAPITAL AND RESERVES					
Called up share capital	2		1,000		1,000
Other reserves			151		151
Profit and loss account			<u>(875,408)</u>		<u>(601,570)</u>
SHAREHOLDERS' DEFICIT			<u>(874,257)</u>		<u>(600,419)</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 29 April '08

T W Harris
Director



The notes on pages 3 form part of these financial statements

DAVID TRAHERNE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 STOCKS AND WORK IN PROGRESS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.4 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

2 SHARE CAPITAL

	2007 £	2006 £
AUTHORISED		
5,000 Ordinary shares of £1 each	5,000	5,000
	<hr/>	<hr/>
ALLOTTED, CALLED UP AND FULLY PAID		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>

3. TRANSACTIONS WITH DIRECTORS

During the year repayments totalling £570,000 were made to T W Harris (2006 £710,000 received) and at the balance sheet date £580,000 (2006 £1,150,000) was outstanding