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**THE ROBERT STIGWOOD GROUP LIMITED**

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**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 DECEMBER 2017**



**THE ROBERT STIGWOOD GROUP LIMITED**  
**REGISTERED NUMBER: 00919510**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Investments	3	25,000	25,000
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	420,418	-
Creditors: amounts falling due within one year	5	(536,247)	(508,838)
<b>Net current liabilities</b>		(115,829)	(508,838)
<b>Total assets less current liabilities</b>		(90,829)	(483,838)
<b>Net liabilities</b>		(90,829)	(483,838)
<b>Capital and reserves</b>			
Called up share capital	6	2,166,874	2,166,874
Share premium account		229,747	229,747
Other reserves		925	925
Profit and loss account		(2,488,375)	(2,881,384)
		(90,829)	(483,838)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 24 September 2018.

Mr P Bywalski  
 Director



The notes on pages 2 to 4 form part of these financial statements.

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## THE ROBERT STIGWOOD GROUP LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

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#### 1. General information

The company is a private company limited by shares and its principal activity during the year was that of a holding company. The company's principal place of business and its registered office is Barton Manor, East Cowes, Isle Of Wight, PO32 6LB, England, United Kingdom.

Other than the director, who received no emoluments during the current year and previous year, the company had no employees during those periods.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

The following principal accounting policies have been applied:

##### 2.2 Going concern

In the year ended 31 December 2017 the company made a profit of £393,009 and at that date had net current liabilities of £115,829 and net liabilities of £90,829. Included within current liabilities at 31 December 2017 is £536,247 owed to group undertakings, which is repayable on demand.

In order for the company to be able to continue as a going concern for the foreseeable future (being at least twelve months from the date of approval of these financial statements) the director understands that the group undertakings concerned will not seek repayment of the amounts owed to them and will provide additional cash funding to meet the company's day to day working capital requirements as required. The director notes however that no formal letters of support have been provided by those group undertakings regarding these matters.

On the basis the director expects to continue to receive the support specified in the preceding paragraph, they have prepared the financial statements on the going concern basis. However the lack of formal support letters creates a material uncertainty that the company may not be able to continue as a going concern.

##### 2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

##### 2.4 Debtors

Short term debtors are measured at transaction price, less any impairment.

##### 2.5 Creditors

Short term creditors are measured at the transaction price.

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017

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3. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 January 2017	619,800
At 31 December 2017	619,800
<b>Impairment</b>	
At 1 January 2017	594,800
At 31 December 2017	594,800
<b>Net book value</b>	
At 31 December 2017	25,000
At 31 December 2016	25,000

The following were subsidiary undertakings of the company at 31 December 2017:

**The Robert Stigwood Organisation Limited**

100% owned by the company whose principal activity is artist management and the production of records films and theatrical productions.

**Superstar Music Limited ("SM")**

The company owns 95% and 100% SM's issued Ordinary 'A' and 'B' shares respectively. SM's principal activity is music publishing.

**RSO Publishing Limited, RSO Secretaries Limited and Superstar Ventures Limited**

All three entities are 100% owned by the company and were dormant during the year ended 31 December 2017.

All the company's subsidiary undertakings have the same registered office as the company.

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THE ROBERT STIGWOOD GROUP LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017

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4. Debtors

	2017 £	2016 £
Amounts owed by group undertakings	<u>420,418</u>	<u>-</u>

5. Creditors: Amounts falling due within one year

	2017 £	2016 £
Amounts owed to group undertakings	<u>536,247</u>	<u>508,838</u>

6. Share capital

	2017 £	2016 £
<b>Allotted, called up and fully paid</b>		
10,834,368 (2016 - 10,834,368) Ordinary shares of £0.10 each	1,083,437	1,083,437
10,834,368 (2016 - 10,834,368) Deferred shares of £0.10 each	1,083,437	1,083,437
	<u>2,166,874</u>	<u>2,166,874</u>

The deferred shares are non-voting and not entitled to a dividend. On winding up assets shall be first applied to repay the ordinary shareholders the sum of £1.10 per share then the sum of 10p per share to each deferred shareholder. The balance of the assets shall then be divided among the ordinary shareholders.

7. Controlling party

Leram BV (incorporated in the Netherlands) is the company's immediate parent undertaking and CW Trust (established in Bermuda) is the company's ultimate controlling party. The trustee of CW Trust is Appleby Services (Bermuda) Ltd (incorporated in Bermuda).

No group undertakings prepare consolidated financial statements.

8. Auditor's information

The auditor's report included in the annual financial statements delivered to members was unqualified. The report included a material uncertainty relating to going concern paragraph, that drew the reader's attention to note 2.2 in the financial statements. The audit report was issued by Crowe U.K. LLP and was signed by Stacy Eden (Senior Statutory Auditor).