

S. & J. WOOD (SEAGULL COACHES) LIMITED

**Abbreviated Statutory Accounts
for the year ended 31st March 2006**

Company No. 918929 (England and Wales)

MONDAY



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COMPANIES HOUSE

S. & J. WOOD (SEAGULL COACHES) LIMITED

**Abbreviated Accounts
for the year ended 31st March 2006**

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S. & J. WOOD (SEAGULL COACHES) LIMITED

ABBREVIATED BALANCE SHEET as at 31st March 2006

	Notes	2006 £	2005 £
Fixed assets	1.3	45,473	45,473
Current assets			
Bank		88,300	68,168
Creditors: amounts due within one year	2	<u>3,123</u>	<u>3,065</u>
Net current assets		<u>85,177</u>	<u>65,103</u>
Net assets		<u>130,650</u>	<u>110,576</u>
Capital and reserves			
Share capital	3	1,100	1,100
Profit and Loss Account		129,550	109,476
Shareholders' funds		<u>130,650</u>	<u>110,576</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under Section 249(B)(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 30th November 2006 and signed on its behalf.



J. Walton
Director

The notes on page 2 form part of these financial statements.

S. & J. WOOD (SEAGULL COACHES) LIMITED

Notes to the abbreviated accounts for the year ended 31st March 2006

ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with Financial Reporting Standard For Smaller Entities (effective January 2005).

1.2 Turnover

Turnover comprises the invoice value of services supplied by the Company.

1.3 Fixed assets and depreciation

Fixed assets are stated at cost. No provision is made for depreciation.

2. Creditors

	2006	2005
Due within one year:	£	£
Corporation Tax	2,636	2,601
Trade Creditors	487	464
	<hr/>	<hr/>
	3,123	3,065
	<hr/>	<hr/>

3. Share Capital

	2006	2005
	£	£
Authorised: 1500 Ordinary shares of £1 each	1,500	1,500
	<hr/>	<hr/>
Allotted, called up and fully paid 1,100 ordinary shares of £1 each	1,100	1,100
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