

S. & J. WOOD (SEAGULL COACHES) LIMITED

**Abbreviated Statutory Accounts
for the year ended 31st December 2000**

Company No. 918929 (England and Wales)



S. & J. WOOD (SEAGULL COACHES) LIMITED

**Abbreviated Accounts
for the year ended 31st December 2000**

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S. & J. WOOD (SEAGULL COACHES) LIMITED

ABBREVIATED BALANCE SHEET as at 31st December 2000

	Notes	2000		1999	
		£	£	£	£
Fixed assets	1.3		45,473		45,473
Current assets					
Debtors		4,718		4,706	
Creditors: amounts due within one year	3	<u>4,694</u>		<u>4,985</u>	
Net current assets/liabilities			24		(279)
Net assets			<u>45,497</u>		<u>45,194</u>
Capital and reserves					
Share capital:					
Authorised: 1,500 Ordinary Shares			1,500		1,500
Allotted, called up and fully paid 1,100 Ordinary £1 Shares			<u>1,100</u>		<u>1,100</u>
Profit and Loss Account			44,397		44,094
Shareholders' funds			<u>45,497</u>		<u>45,194</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under Section 249(B)(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 25th October 2001 and signed on its behalf.


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J. Walton
Director

The notes on page 2 form part of these financial statements.

S. & J. WOOD (SEAGULL COACHES) LIMITED

Notes to the abbreviated accounts for the yearended 31st December 2000

ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoice value of services supplied by the Company, net of Value Added Tax and trade discounts.

1.3 Fixed assets and depreciation

Fixed assets are stated at cost. No provision is made for depreciation.

2. Debtors	2000	1999
	£	£
Due within one year	4,718	4,706
	<hr/>	<hr/>
3. Creditors		
Due within one year:		
Corporation Tax	4,400	4,457
Trade Creditors	294	528
	<hr/>	<hr/>
	4,694	4,985
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