

REGISTERED NUMBER: 00918479 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016
FOR
A B PUBLISHING LIMITED**

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FOR THE YEAR ENDED 30 NOVEMBER 2016**

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A B PUBLISHING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016

| | |
|---------------------------|--|
| DIRECTOR: | Ms K L Macaulay |
| REGISTERED OFFICE: | Unit B Gemini House 180-182 Bermondsey Street London SE1 3TQ |
| REGISTERED NUMBER: | 00918479 (England and Wales) |
| ACCOUNTANTS: | Barber & Company 2 Jardine House Harrovia Business Village Bessborough Road Harrow Middlesex HA1 3EX |

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016**

| | Notes | 30.11.16 £ | £ | 30.11.15 £ | £ |
|--|-------|------------------|----------------|---------------|---------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 12,400 | | - |
| Tangible assets | 3 | | 22,303 | | - |
| | | | 34,703 | | - |
| CURRENT ASSETS | | | | | |
| Stocks | | 40,259 | | 43,855 | |
| Debtors | | 780,567 | | 697,030 | |
| Investments | | - | | 108,999 | |
| Cash at bank and in hand | | 253,609 | | 25,033 | |
| | | 1,074,435 | | 874,917 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 776,999 | | 622,313 | |
| NET CURRENT ASSETS | | | 297,436 | | 252,604 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 332,139 | | 252,604 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 3,861 | | 3,861 |
| Capital redemption reserve | | | 31,756 | | 31,756 |
| Profit and loss account | | | 296,522 | | 216,987 |
| SHAREHOLDERS' FUNDS | | | 332,139 | | 252,604 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 June 2017 and were signed by:

Ms K L Macaulay - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about A B Publishing Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 20% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Current asset investments

Current asset investments are valued at the lower of cost and net realisable value, less impairment losses.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2016

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| Additions | 15,500 |
| At 30 November 2016 | <u>15,500</u> |
| AMORTISATION | |
| Amortisation for year | 3,100 |
| At 30 November 2016 | <u>3,100</u> |
| NET BOOK VALUE | |
| At 30 November 2016 | <u>12,400</u> |

3. TANGIBLE FIXED ASSETS

| | Total £ |
|---------------------------|----------------|
| COST | |
| Additions | 9,627 |
| Reclassification/transfer | 108,347 |
| At 30 November 2016 | <u>117,974</u> |
| DEPRECIATION | |
| Charge for year | 6,593 |
| Reclassification/transfer | 89,078 |
| At 30 November 2016 | <u>95,671</u> |
| NET BOOK VALUE | |
| At 30 November 2016 | <u>22,303</u> |

4. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | Nominal value: | | 30.11.16 | 30.11.15 |
|----------------------------------|--------------|----------------|--|--------------|--------------|
| Number: | Class: | | | £ | £ |
| 2,895 | "A" Ordinary | £1 | | 2,895 | 2,895 |
| 773 | "B" Ordinary | £1 | | 773 | 773 |
| 193 | "C" Ordinary | £1 | | 193 | 193 |
| | | | | <u>3,861</u> | <u>3,861</u> |

5. ULTIMATE CONTROLLING PARTY

The controlling party is Ms K L Macaulay.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.