

**Abbreviated Unaudited Accounts
for the Year Ended 31st October 2016
for
Jandel Engineering Limited**

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for the year ended 31st October 2016**

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Jandel Engineering Limited

Company Information for the year ended 31st October 2016

DIRECTORS:

Mr P J Clark
Mrs Y Ottaway

SECRETARY:

Mrs Y Ottaway

REGISTERED OFFICE:

1 Redwood Close
Wing
Leighton Buzzard
Bedfordshire
LU7 0TP

REGISTERED NUMBER:

00917424 (England and Wales)

ACCOUNTANT:

Paul David Nurton
Chartered Certified Accountant
2 Pinns Cottage
Rodhuish
Exmoor
Minehead
Somerset
TA24 6QL

Jandel Engineering Limited (Registered number: 00917424)**Abbreviated Balance Sheet
31st October 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		2,884		2,884
Tangible assets	3		<u>17,148</u>		<u>20,174</u>
			20,032		23,058
CURRENT ASSETS					
Stocks		173,892		184,743	
Debtors		79,624		103,476	
Cash at bank and in hand		<u>239,209</u>		<u>359,687</u>	
		492,725		647,906	
CREDITORS					
Amounts falling due within one year		<u>332,615</u>		<u>306,560</u>	
NET CURRENT ASSETS			<u>160,110</u>		<u>341,346</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>180,142</u>		<u>364,404</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>180,042</u>		<u>364,304</u>
SHAREHOLDERS' FUNDS			<u>180,142</u>		<u>364,404</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31st October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7th February 2017 and were signed on its behalf by:

Mr P J Clark - Director

Mrs Y Ottaway - Director

**Notes to the Abbreviated Accounts
for the year ended 31st October 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Domain name

The company acquired its Domain name on the 16th September 2005 from Sedo GMBH for a total consideration of £2,884 (Note 7 refers). The asset is considered to be intangible in nature and to have an indefinite useful life. An annual impairment review will be undertaken in respect of the asset and as a result the asset will not be subject to amortisation under the provisions of FRS 10. The decision to apply FRS10 in not depreciating the asset represents a departure from the FRSSE which imposes a maximum useful life of 20 years on intangible fixed assets. The company has therefore invoked the true and fair override provisions in order to reflect the true commercial nature and substance of the transaction. The financial effect of not following the FRSSE, given a maximum useful life of 20 years is an increase in annual reported profits of £144.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Stocks

Stocks of components and raw materials are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

Contributions payable to the company's pension schemes are charged to the profit and loss account in the period to which they relate. The schemes are defined contribution (money purchase) schemes and are managed by Scottish Life and the Prudential. There were no outstanding or prepaid contributions at the balance sheet date.

Revenue recognition

The treatment of work in progress has, where appropriate, resulted in an uplift in both sales and debtors in order to reflect un-invoiced work in progress at the balance sheet date. This treatment is adopted by the company in order to comply with the requirements of UITF 40.

**Notes to the Abbreviated Accounts - continued
for the year ended 31st October 2016**

2. INTANGIBLE FIXED ASSETS

Total
£

COST

At 1st November 2015
and 31st October 2016

2,884

NET BOOK VALUE

At 31st October 2016

2,884

At 31st October 2015

2,884

3. TANGIBLE FIXED ASSETS

Total
£

COST

At 1st November 2015
and 31st October 2016

151,317

DEPRECIATION

At 1st November 2015

131,143

Charge for year

3,026

At 31st October 2016

134,169

NET BOOK VALUE

At 31st October 2016

17,148

At 31st October 2015

20,174

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

2016
£

2015
£

100 Ordinary

£1

100

100

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st October 2016 and 31st October 2015:

2016
£

2015
£

Mrs Y Ottaway

Balance outstanding at start of year

7,500

-

Amounts advanced

-

12,500

Amounts repaid

(7,500)

(5,000)

Balance outstanding at end of year

-

7,500

**Notes to the Abbreviated Accounts - continued
for the year ended 31st October 2016**

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

The loan of £7,500 outstanding at the 31st October 2015 from the director, Mrs Y Ottaway, was repaid in full by the 31st July 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.