

REGISTERED NUMBER: 917424 (England and Wales)

Abbreviated Unaudited Accounts
for the year ended 31st October 2010
for
Jandel Engineering Limited

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Jandel Engineering Limited

Contents of the Abbreviated Accounts for the year ended 31st October 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Jandel Engineering Limited

Company Information for the year ended 31st October 2010

DIRECTORS.

Mr P J Clark
Mrs Y Ottaway

SECRETARY:

Mrs Y Ottaway

REGISTERED OFFICE:

1 Redwood Close
Wing
Leighton Buzzard
Bedfordshire
LU7 0TP

REGISTERED NUMBER:

917424 (England and Wales)

ACCOUNTANT:

Paul David Nurton
Chartered Certified Accountant
Priest's House
Church Road
Peldon
Colchester
Essex
CO5 7PT

Jandel Engineering Limited

Abbreviated Balance Sheet 31st October 2010

		2010	2009
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	2,884	2,884
Tangible assets	3	33,709	39,223
		<u>36,593</u>	<u>42,107</u>
CURRENT ASSETS			
Stocks		166,692	139,110
Debtors		79,232	61,626
Cash at bank and in hand		964,296	948,456
		<u>1,210,220</u>	<u>1,149,192</u>
CREDITORS			
Amounts falling due within one year		<u>358,345</u>	<u>323,903</u>
NET CURRENT ASSETS		<u>851,875</u>	<u>825,289</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>888,468</u>	<u>867,396</u>
PROVISIONS FOR LIABILITIES		<u>4,244</u>	<u>4,818</u>
NET ASSETS		<u><u>884,224</u></u>	<u><u>862,578</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		884,124	862,478
SHAREHOLDERS' FUNDS		<u><u>884,224</u></u>	<u><u>862,578</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Jandel Engineering Limited

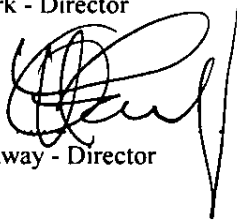
Abbreviated Balance Sheet - continued
31st October 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on ^{16th} March 2011 and were signed on its behalf by



Mr P J Clark - Director



Mrs Y Ottaway - Director

The notes form part of these abbreviated accounts

Jandel Engineering Limited

Notes to the Abbreviated Accounts for the year ended 31st October 2010

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Domain name

The company acquired its Domain name on the 16th September 2005 from Sedo GMBH for a total consideration of £2,884 (Note 7 refers) The asset is considered to be intangible in nature and to have an indefinite useful life An annual impairment review will be undertaken in respect of the asset and as a result the asset will not be subject to amortisation under the provisions of FRS 10 The decision to apply FRS10 in not depreciating the asset represents a departure from the FRSSE which imposes a maximum useful life of 20 years on intangible fixed assets The company has therefore invoked the true and fair override provisions in order to reflect the true commercial nature and substance of the transaction The financial effect of not following the FRSSE, given a maximum useful life of 20 years is an increase in annual reported profits of £144

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 15% on reducing balance

Stocks

Stocks of components and raw materials are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate The scheme is a defined contribution (money purchase) scheme and is managed by Legal & General There were no outstanding or prepaid contributions at the balance sheet date

Jandel Engineering Limited

Notes to the Abbreviated Accounts - continued for the year ended 31st October 2010

1 ACCOUNTING POLICIES - continued

Revenue recognition

The treatment of work in progress has, where appropriate, resulted in an uplift in both sales and debtors in order to reflect un-invoiced work in progress at the balance sheet date. This treatment is adopted by the company in order to comply with the requirements of UITF 40.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2009 and 31st October 2010	2,884
NET BOOK VALUE	
At 31st October 2010	2,884
At 31st October 2009	2,884

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2009	141,132
Additions	434
At 31st October 2010	141,566
DEPRECIATION	
At 1st November 2009	101,908
Charge for year	5,949
At 31st October 2010	107,857
NET BOOK VALUE	
At 31st October 2010	33,709
At 31st October 2009	39,224

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
100	Ordinary		100	100

Jandel Engineering Limited

Notes to the Abbreviated Accounts - continued for the year ended 31st October 2010

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31st October 2010 and 31st October 2009

	2010 £	2009 £
Mrs Y Ottaway		
Balance outstanding at start of year	-	-
Amounts advanced	200,000	-
Amounts repaid	(200,000)	-
Balance outstanding at end of year	-	-

Advances of £50,000 and £150,000 were made by the company to Mrs Y Ottaway on the 27th and 28th July 2010 respectively. A Written Resolution was circulated to and signed by the members in respect of these interest free advances. The extent of the company's liability in respect of this arrangement and any subsequent transaction connected with the making of the loans was limited solely to the initial provision of the aforementioned loans. The loans were subsequently repaid in full on the 21st September 2010.