JANDEL ENGINEERING LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2002

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JANDEL ENGINEERING LIMITED

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JANDEL ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2002

		200	2	2001	
	Notes	£	3	£	£
Fixed assets					
Tangible assets	2		44,162		30,582
Current assets					
Stocks		42,909		31,606	
Debtors		53,902		64,670	
Cash at bank and in hand		354,228		321,256	
		451,039		417,532	
Creditors: amounts falling due within	1				
one year		(169,137)		(154,573)	
Net current assets			281,902		262,959
Total assets less current liabilities			326,064		293,541
					
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			325,964		293,44
Shareholders' funds			326,064		293,54

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 1905-3

J. Clark
Director

JANDEL ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

15% reducing balance

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

			Tangible assets £
	Cost		_
	At 1 November 2001		71,184
	Additions		21,373
	At 31 October 2002		92,557
	Depreciation		
	At 1 November 2001		40,602
	Charge for the year		7,793
	At 31 October 2002		48,395
	Net book value		
	At 31 October 2002		44,162
	At 31 October 2001		30,582
3	Share capital	2002	2001
		£	£
	Authorised		
	100 Ordinary shares of £ 1 each	100	100
		====	=====
	Allotted, called up and fully paid		
	100 Ordinary shares of £ 1 each	100	100
			