Registered Number 00916481

B. NEWTON (CHEMISTS) LIMITED

Abbreviated Accounts

31 August 2010

B. NEWTON (CHEMISTS) LIMITED **Registered Number 00916481**

Balance Sheet as at 31 August 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		46,810		59,665
Total fixed assets			46,810		59,665
Current assets					
Stocks		73,392		78,918	
Debtors		88,738		85,718	
Cash at bank and in hand		515		563	
Total current assets		162,645		165,199	
Creditors: amounts falling due within one year		(209,355)		(187,683)	
Net current assets			(46,710)		(22,484)
Total assets less current liabilities			100		37,181
Total net Assets (liabilities)			100		37,181
Capital and reserves					
Called up share capital			100		100
Profit and loss account					37,081
Shareholders funds			100		37,181

a. For the year ending 31 August 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 May 2011

And signed on their behalf by:
S HIKMET, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

B. NEWTON (CHEMISTS) LIMITED **Registered Number 00916481**

Notes to the abbreviated accounts

For the year ending 31 August 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of Value Added Tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 31 August 2009	230,661
additions	2,461
disposals	
revaluations	
transfers	
At 31 August 2010	233,122
Depreciation	
At 31 August 2009	170,996
Charge for year	15,316
on disposals	
At 31 August 2010	186,312
Net Book Value	
At 31 August 2009	59,665
At 31 August 2010	46,810