

AGRICULTURAL DYNAMICS LIMITED

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2007**

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**Company No. 915461
(England and Wales)**

AGRICULTURAL DYNAMICS LIMITED

Company Information

Directors

Mr P J Young

Secretary

Mr P J Young

Company Number

915461
(England and Wales)

Registered Office

East End Farm
Ringstead
HUNSTANTON
Norfolk
PE36 5LA

Accountants

S. R. Howell & Co.
Chartered Certified Accountants
New England House
555 Lincoln Road
Peterborough
Cambs
PE1 2PB

AGRICULTURAL DYNAMICS LIMITED

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AGRICULTURAL DYNAMICS LIMITED

Directors' Report for the year ended 31st December 2007

The Directors present their report and the financial statements for the year ended 31st December 2007

Principle Activity

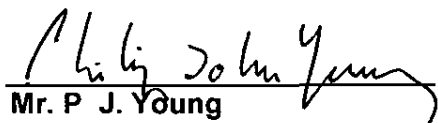
The company is dormant and has not traded during the year

Directors

The Directors who served during the year and their beneficial interest in the company's issued ordinary share capital were -

	<u>Number of Shares</u>	
	2007	2006
Mr P J Young	98	98

This report, which has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 to small companies, was approved by the Board on 29th October 2008 and signed on its behalf


Mr. P J. Young
Secretary

AGRICULTURAL DYNAMICS LIMITED

**Accountants Report on the unaudited accounts to the Directors of
Agricultural Dynamics Limited**

As described on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 31st December 2007 as set out on page 3, and you consider that the company is exempt from an audit and a report under Section 249(A)2 of the Companies Act 1985. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

S R. HOWELL & CO.
Chartered Certified Accountants
New England House
555 Lincoln Road
PETERBOROUGH
PE1 2PB

S R. Howell HC

29th October 2008

AGRICULTURAL DYNAMICS LIMITED

Balance Sheet as at 31st December 2007

	Notes	£	2007 £	£	2006 £
Current assets					
Debtors	(2)	19,486		19,486	
Creditors: amounts falling due within one year	(3)	<u>10,365</u>		<u>10,365</u>	
Net current assets			9,121		9,121
Creditors: amounts falling due after more than one year	(4)		2,000		2,000
Net assets			<u>£7,121</u>		<u>£7,121</u>
Capital and reserves					
Called up share capital	(5)		100		100
Profit and loss account			<u>7,021</u>		<u>7,021</u>
Shareholders' funds			<u>£7,121</u>		<u>£7,121</u>

The financial statements were approved by the Board of Directors on 29th October 2008

For the year in question, the company was entitled to exemption from an audit under Section 249(A)1 of the Companies Act 1985. The members have not required the company to obtain an audit of its accounts for the financial year in accordance with Section 249(B)2 of the Act. The Directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Philip John Young
Director

MR. P. J. YOUNG

The notes on pages 4 to 5 form part of these financial statements

AGRICULTURAL DYNAMICS LIMITED

Notes to the financial statements for the year ended 31st December 2007

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost conventions and include the results of the company's operations which are described in the Directors' Report all of which have ceased

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

	2007 £	2006 £
2. Debtors		
Due within one year		
Agricultural Anhydrous		
Ammonia Limited	19,486	19,486
3. Creditors: amounts falling due within one year		
John Young (Ringstead) Ltd	10,194	10,194
Directors current account	21	21
Trade creditors	150	150
	<u>10,365</u>	<u>10,365</u>
4. Creditors: amounts falling due after more than one year		
Loans (secured)	2,000	2,000
	<u>2,000</u>	<u>2,000</u>
5. Called up share capital		
Authorised		
Ordinary Shares of £1 each	100	100
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100

AGRICULTURAL DYNAMICS LIMITED

Notes to the financial statements for the year ended 31st December 2007

	2007 £	2006 £
6. Movement on shareholders' funds		
Profit for the year	Nil	Nil
Opening shareholders' funds	7,121	7,121
Closing shareholders' funds	<u>7,121</u>	<u>7,121</u>

7. Contingent liabilities

The company had contingent liabilities in respect of bank cross-guarantees which exist in respect of the borrowings of John Young (Ringstead) Ltd and Agricultural Anhydrous Ammonia Ltd. The overdrafts of these companies at the year end were £134,485 (2006 £135,763) and £10,932 (2006 £26,602) respectively.