

business assurance business recovery and insolvency corporate finance management consulting tax and human resource advice 1 Embankment Place London WC2N 6NN telephone (0171) 583 5000 facsimile (0171) 822 4652

cables Colybrand London telex 887470

your reference

our reference

The Board of Directors
Firsteel Strip Mill Products Limited 914205;
Hurst Business Park
Hurst Lane
West Midlands
DY5 1UF

7 August 1998

Dear Sirs,

Following the merger of Price Waterhouse and Coopers & Lybrand from 1 July 1998, we have agreed with you that the new firm, PricewaterhouseCoopers will be replacing us as auditors. In accordance with Section 392 of the Companies Act 1985 we give notice that we are resigning as auditors of Firsteel Strip Mill Products Limited with effect from 7 August 1998.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office as auditors to the company that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully,

Comesaly

A31 *AZ44Q8VA* 384 COMPANIES HOUSE 19/08/98