

North Wales Cash & Carry Co. Limited

Financial Statements

for the period ended 21st June 2002

Unaudited



North Wales Cash & Carry Co. Limited

Index to the Financial Statements

for the period ended 21st June 2002

Page No.

1	Company Information
2	Directors' Report
3	Balance Sheet
4 - 5	Notes to the Accounts

North Wales Cash & Carry Co. Limited

Company Information

for the period ended 21st June 2002

Registered Office

c/o A. F. Blakemore and Son Limited
Long Acres Industrial Estate
Rosehill, Willenhall
West Midlands
WV13 2JP

Directors

P. F. Blakemore
J. W. Giles
W. C. Wilcox

Secretary

J. W. Giles

Company Number

913809

North Wales Cash & Carry Co. Limited

Directors' Report

for the period ended 21st June 2002

The directors submit their report together with the unaudited financial statements for the period ended 21st June 2002.

Principal Activity and Business Review

The company was dormant throughout the period and the directors do not recommend a dividend.

On the 21st June 2002 the company's parent company, John Edwards (Daliadau) Limited, became a 100% subsidiary of A. F. Blakemore and Son Limited.

Directors Statement

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of the company's affairs and of the profit or loss for that period. In preparing those financial statements directors are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;

Directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors and their Interests

The directors who served during the year, none of whom had any interests in the shares of the company, were as follows:

A. Pritchard	(resigned 21st June 2002)
V. Parry	(resigned 21st June 2002)
P. F. Blakemore	(appointed 21st June 2002)
J. W. Giles	(appointed 21st June 2002)
W. C. Wilcox	(appointed 21st June 2002)

The interests of the directors in the shares of John Edwards (Daliadau) Limited (other than directors of the parent undertaking who disclose their shareholding in the financial statements of that company) were as follows:

Ordinary shares of £1 each

	21st June 2002	28th February 2001
V. Parry	21,650	21,650

By Order of the Board:



J. W. Giles, Secretary

Date: 26th March 2003

North Wales Cash & Carry Co. Limited

Balance Sheet - Unaudited

as at 21st June 2002

	Notes	2002	2002	2001	2001
		£	£	£	£
Creditors					
Amounts falling due within one year	2	<u>29,279</u>		<u>29,279</u>	
Net Current (Liabilities)			<u>(29,279)</u>		<u>(29,279)</u>
Total Assets Less Current Liabilities			<u>(29,279)</u>		<u>(29,279)</u>
Capital and Reserves					
Share Capital	3		2,750		2,750
Other reserves	4		2,640		2,640
Profit and loss account	4		<u>(34,669)</u>		<u>(34,669)</u>
			<u>(29,279)</u>		<u>(29,279)</u>

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the period ended 21st June 2002. No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985 in relation to its accounts for the financial period.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of each financial period and of its profit or loss for each period in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The company was dormant throughout the financial period.

These accounts were approved by the board on 26th March 2003



P. F. Blakemore
Director

North Wales Cash & Carry Co. Limited

Notes to the Accounts - Unaudited

for the period ended 21st June 2002

1 Principal Accounting Policies

Accounting Convention

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

2 Creditors: Amounts Falling Due Within One Year

	2002 £	2001 £
Amounts owed to group undertakings	29,279	29,279
	<u>29,279</u>	<u>29,279</u>

3 Share Capital

	Number of Shares	2002 £	Number of Shares	2001 £
<i>Authorised</i>				
Ordinary shares of £1 each	97,500	97,500	97,500	97,500
Deferred ordinary shares of £1 each	2,500	2,500	2,500	2,500
	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
<i>Called up, allotted and fully paid</i>				
Ordinary shares of £1 each	250	250	250	250
Deferred ordinary shares of £1 each	2,500	2,500	2,500	2,500
	<u>2,750</u>	<u>2,750</u>	<u>2,750</u>	<u>2,750</u>

4 Movement on Reserves

	Other Reserves	Profit and Loss Account
	£	£
At 1st March 2001	2,640	(34,669)
At 21st June 2002	<u>2,640</u>	<u>(34,669)</u>

5 Reconciliation of Movement in Shareholders' Funds

	2002 £	2001 £
Opening shareholders' funds	(29,279)	(29,279)
Closing shareholders' funds	<u>(29,279)</u>	<u>(29,279)</u>

North Wales Cash & Carry Co. Limited

Notes to the Accounts - Unaudited

for the period ended 21st June 2002

6 **Contingent Liabilities**

The company has given a guarantee for the bank overdraft of its parent and fellow subsidiary undertakings. The net overdraft at 21st June 2002 amounted to £104,205 (2001:£262,604). The company's bankers have a fixed and floating charge over all the property and assets of the company.

7 **Ultimate Parent Company**

The ultimate parent undertaking during the period was John Edwards (Daliadau) Limited which is registered in England and Wales. Copies of the financial statements of the parent undertaking are available from Companies House, Cardiff.

On the 21st June 2002 the ultimate parent undertaking became A. F. Blakemore and Son Limited which is registered in England and Wales.

8 **Controlling Party**

The directors consider the controlling party of the company during the period to be Mr A. and Mrs G.A. Pritchard.

9 **Related Party Transactions**

<u>Name of Related Party</u>	<u>Relationship</u>	<u>Transaction Type</u>	<u>Amount (£)</u>	<u>Balance at 21st Jun 02</u>
John Edwards (Wholesale Grocers) Limited	Fellow subsidiary	Loan from subsidiary		£29,279cr (2000: £29,279cr)