

**North Wales Cash & Carry Co. Limited**

**Financial Statements**

**for the year ended 28th February 2001**

**Unaudited**



**North Wales Cash & Carry Co. Limited**

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**for the year ended 28th February 2001**

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**North Wales Cash & Carry Co. Limited**

**Company Information**

**for the year ended 28th February 2001**

**Chairman**

A. Pritchard

**Registered Office**

Caenarfon Road  
Bangor  
Gwynedd  
LL57 4SU

**Directors**

A. Pritchard  
V. Parry

**Secretary**

A. Pritchard

**Company Number**

913809

**North Wales Cash & Carry Co. Limited**

**Directors' Report**

**for the year ended 28th February 2001**

The directors submit their report together with the unaudited financial statements for the year ended 28th February 2001.

**Principal Activity and Business Review**

The company was dormant throughout the year and the directors do not recommend a dividend.

**Directors Statement**

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of the company's affairs and of the profit or loss for that year. In preparing those financial statements directors are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;

Directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors and their Interests**

The directors who served during the year, none of whom had any interests in the shares of the company, were as follows:

A. Pritchard

V. Parry

The interests of the directors in the shares of John Edwards (Daliadau) Limited (other than directors of the parent undertaking who disclose their shareholding in the financial statements of that company) were as follows:

Ordinary shares of £1 each

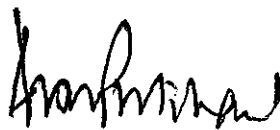
V. Parry

28th February 2001

21,650

28th February 2000

21,650



By Order of the Board:

A. Pritchard, Secretary

Date: 22nd August 2001

**North Wales Cash & Carry Co. Limited**

**Balance Sheet - Unaudited**

**as at 28th February 2001**

	Notes	2001	2001	2000	2000
		£	£	£	£
<b>Creditors</b>					
Amounts falling due within one year	2	29,279		29,279	
<b>Net Current (Liabilities)</b>			(29,279)		(29,279)
<b>Total Assets Less Current Liabilities</b>			(29,279)		(29,279)
<b>Capital and Reserves</b>					
Share Capital	3		2,750		2,750
Other reserves	4		2,640		2,640
Profit and loss account	4		(34,669)		(34,669)
			(29,279)		(29,279)

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 28th February 2001. No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985 in relation to its accounts for the financial year.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The company was dormant throughout the financial year.

These accounts were approved by the board on 22nd August 2001



A. Pritchard  
Director

**North Wales Cash & Carry Co. Limited**

**Notes to the Accounts - Unaudited**

**for the year ended 28th February 2001**

**1 Principal Accounting Policies**

*Accounting Convention*

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

**2 Creditors: Amounts Falling Due Within One Year**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	29,279	29,279
	<u>29,279</u>	<u>29,279</u>

**3 Share Capital**

	<b>Number of Shares</b>	<b>2001 £</b>	<b>Number of Shares</b>	<b>2000 £</b>
<i>Authorised</i>				
Ordinary shares of £1 each	97,500	97,500	97,500	97,500
Deferred ordinary shares of £1 each	2,500	2,500	2,500	2,500
	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
<i>Called up, allotted and fully paid</i>				
Ordinary shares of £1 each	250	250	250	250
Deferred ordinary shares of £1 each	2,500	2,500	2,500	2,500
	<u>2,750</u>	<u>2,750</u>	<u>2,750</u>	<u>2,750</u>

**4 Movement on Reserves**

	<b>Other Reserves</b>	<b>Profit and Loss Account</b>
	<b>£</b>	<b>£</b>
At 29th February 2000	2,640	(34,669)
At 28th February 2001	<u>2,640</u>	<u>(34,669)</u>

**5 Reconciliation of Movement in Shareholders' Funds**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Opening shareholders' funds	(29,279)	(29,279)
Closing shareholders' funds	<u>(29,279)</u>	<u>(29,279)</u>

# **North Wales Cash & Carry Co. Limited**

## **Notes to the Accounts - Unaudited**

### **for the year ended 28th February 2001**

#### **6 Contingent Liabilities**

The company has given a guarantee for the bank overdraft of its parent and fellow subsidiary undertakings. The net overdraft at 28th February 2001 amounted to £262,604 (2000:£124,276). The company's bankers have a fixed and floating charge over all the property and assets of the company.

#### **7 Ultimate Parent Company**

The ultimate parent undertaking is John Edwards (Daliadau) Limited which is registered in England and Wales. Copies of the financial statements of the parent undertaking are available from Companies House, Cardiff.

#### **8 Controlling Party**

The directors consider the controlling party of the company to be Mr A. and Mrs G.A. Pritchard.

#### **9 Related Party Transactions**

<b><u>Name of Related Party</u></b>	<b><u>Relationship</u></b>	<b><u>Transaction Type</u></b>	<b><u>Amount (£)</u></b>	<b><u>Balance at 28th Feb 01</u></b>
John Edwards (Wholesale Grocers) Limited	Fellow subsidiary	Loan from subsidiary		£29,279cr (2000: £29,279cr)