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Report of the Directorsof'P' Fishfryers Ltd

The Directors present their annual Report and Statement of Accounts for the year ended 31 March 1981.

Profits

The Loss of £309 has been set-off on the Profit and Loss Appropriation Account and no dividend is recommended by the Directors.

Activities

The Company is principally engaged on Take-away foods and no significant change has taken place since our previous report.

Directors

The following Directors held office at the date of the report and throughout the financial year:-

Shares Holding

Mrs Lin Seho	667
Mrs Jean Chan	167
Kao Chan	166
	<hr/>
	1000
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Fixed Assets

See Schedule appended to Balance Sheet.

Employees

Average number of persons employed by the Company did not exceed 100.

Auditors

Messrs Reginald Henson & Co have agreed to continue to hold office and the appropriate resolution will be submitted at the Annual General Meeting.



On behalf of the Board

Date 30 - 6. 81

..... J. C. Director
J C

'P' FISHERYERS LTD

4 Caxton Place
Newport
Gwent

TRADING AND PROFIT AND LOSS ACCOUNT year ended 31 MARCH 1981

<u>1980</u>			<u>1981</u>
27088	<u>SALES</u>		30616.44
	<u>COST OF GOODS SOLD</u>		
325	Opening Stock	593.40	
17432	Purchases	18363.55	
17757		18956.95	
17164	Less Closing Stock	260.00	18696.95
9924	<u>GROSS PROFIT</u>		11919.49
	<u>EXPENSES</u>		
543	Rent and Rates	660.47	
1173	Light and Heat	1327.48	
248	Telephone and Insurance	308.90	
1456	Wages	2274.78	
153	Travelling Expenses	147.00	
513	Repairs and Renewals	1719.62	
11	Subscriptions	12.50	
70	Laundry and Cleaning	92.36	
259	Sundry Trade Expenses	281.05	
3600	Directors Salaries	2730.00	
1100	Directors Fees	2500.00	
9316	Depreciation	175.00	12229.16
608	<u>NET LOSS</u>		309.67

PROFIT AND LOSS APPROPRIATION ACCOUNT

1312	BALANCE brought forward	1920.36
-	Less Net Loss	309.67
608	Add Net Profit	-
1920	BALANCE carried forward	1610.69

'P' FISHFRYERS LTD

BALANCE SHEET as at 31 MARCH 1981

1980

1981

CAPITAL

AUTHORISED AND ISSUED

1000	1000 Ordinary Shares of £1 each	1000.00
1920	<u>PROFIT AND LOSS APPROPRIATION ACCOUNT</u>	<u>1610.69</u>
2920		<u>2610.69</u>
2920		2610.69

7241	<u>FIXED ASSETS</u> (per schedule attached)	7066.00
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CURRENT ASSETS

593	Stock	260.00
284	Payments in Advance	283.52
1168	Current Account	216.33
533	Cash in Hand	1300.00
<u>2578</u>		<u>2059.85</u>

CURRENT LIABILITIES

6269	Director's Account	5862.16
630	Sundry Trade Creditors and Accrued Charges	653.00
<u>6899</u>		<u>6515.16</u>

EXCESS OF CURRENT LIABILITIES OVER

4321	<u>CURRENT ASSETS</u>	<u>4455.31</u>
2920		<u>2610.69</u>
2920		2610.69

REPORT OF THE AUDITORS TO THE MEMBERS OF 'P' FISHFRYERS LIMITED

In our opinion the attached accounts comply with the Companies Acts 1948 and 1967 and give a true and fair view of the state of the Company's Affairs as at 31 March 1981 and of the Loss for the year ended on that date.

105 Chepstow Road
Newport
Gwent

RSH/CJB

REGINALD HENSON & Co.

(REGINALD S. HENSON F.C.C.A., F.T.I.I.)

ACCOUNTANTS

105 Chepstow Road, NEWPORT, GWE

Directors - - -

J. Cha