

Report of the Directors

OF

'P' Fishfryers Ltd

912628
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The Directors present their annual Report and Statement of Accounts for the year ended 31 March 1982.

Profits

The Profit of £17.84 has been carried forward on the Profit and Loss Appropriation Account and no dividend is recommended by the Directors.

Activities

The Company is principally engaged on Take-away foods and no significant change has taken place since our previous report.

Directors

The following Directors held office at the date of the report and throughout the financial year:-

	<u>Shares Holding</u>
Mrs Lin Seho	667
Mrs Jean Chan	167
Kao Chan	166
	<u>1000</u>

Fixed Assets

See Schedule appended to Balance Sheet.

Employees

Average number of persons employed by the Company did not exceed 100.

Auditors

Messrs Reginald Henson & Co have agreed to continue to hold office and the appropriate resolution will be submitted at the Annual General Meeting.



On behalf of the Board

Date 30. 6. 82

..... J. Chan Director
J C

IP: FISHERIES LTD

SCHEDULE OF FIXED ASSETS as at 31 MARCH 1982

	Cost to Company	Depreciation to 31 MARCH 1981	W D V at 31 MARCH 1981	Depreciation this year	W D V at 31 MARCH 1982
Goodwill	500	-	500		500
Property - 4 Caxton Place Newport	5136	-	5136		5136
Kitchen Equipment	622	422	200	20	180
Refrigerators	492	332	160	15	145
Cash Register	336	266	70	10	60
Gas Ranges	468	368	100	10	90
Furniture and Fittings	2948	2048	900	90	810
	10502	3436	7066	145	6921

P. F. FRYERS LTD

4 Caxton Place
Newport
Gwent

TRADING AND PROFIT AND LOSS ACCOUNT year ended 31 MARCH 1982

<u>1981</u>				<u>1982</u>
30516		<u>SALES</u>		29246.98
		<u>COST OF GOODS SOLD</u>		
	593	Opening Stock	260.00	
	18364	Purchases	18095.85	
	18957		18355.85	
18697	260	Closing Stock	270.00	18085.85
11919		<u>GROSS PROFIT</u>		11161.13
		<u>EXPENSES</u>		
	660	Rent and Rates	909.96	
	1327	Light and Heat	1084.20	
	309	Telephone and Insurance	304.36	
	2275	Wages	2390.20	
	147	Travelling Expenses	443.26	
	1720	Repairs and Renewals	496.56	
	13	Subscriptions	- -	
	92	Laundry and Cleaning	204.00	
	289	Sundry Trade Expenses	283.75	
	2730	Directors Salaries	3432.00	
	2500	Directors' Fees	1450.00	
12228	175	Depreciation	165.00	11143.29
309		<u>NET PROFIT (LOSS)</u>		17.84

PROFIT AND LOSS APPROPRIATION ACCOUNT

1920	BALANCE brought forward	1610.69
309	<u>Less Net Loss</u>	- -
	<u>Add Net Profit</u>	17.84
1611	BALANCE carried forward	1628.53

BALANCE SHEET as at 31 MARCH 1982

1981

1982

CAPITAL

AUTHORISED AND ISSUED

1000	1000 Ordinary Shares of £1 each	1000.00
1611	<u>PROFIT AND LOSS APPROPRIATION ACCOUNT</u>	1628.53
2633		2628.53
7066	<u>FIXED ASSETS (per schedule attached)</u>	6921.00

CURRENT ASSETS

260	Stock	270.00
284	Payments in Advance	283.52
216	Current Account	583.92
1000	Cash in Hand	1191.95
2060		2329.39

CURRENT LIABILITIES

5862	Directors' Account	5467.10
653	Sundry Trade Creditors and Accrued Charges	1154.76
6515		6621.86

EXCESS OF CURRENT LIABILITIES OVER
CURRENT ASSETS

4455		4292.47
2611		2628.53

REPORT OF THE AUDITORS TO THE MEMBERS OF 'P' FISHFRYERS LTD

In our opinion the attached accounts comply with the Companies Acts 1948 to 1981 and give a true and fair view of the state of the Company's Affairs as at 31 March 1982 and of the Profit for the year ended on that date.

105 Chepstow Road
Newport
Gwent

RSN/VMB

REGINALD HENSON & Co.
(REGINALD S. HENSON F.C.C.A., F.T.A.)

ACCOUNTANTS

105 Chepstow Road, NEWPORT, GWENT

DIRECTORS

J. Khan
K. Chan

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