

CRANE SERVICES (LEEDS) LIMITED



Company No. 911248 (England and Wales)

COMPANIES HOUSE 25/08/99

CRANE SERVICES (LEEDS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 27TH OCTOBER, 1998

1. ACCOUNTING POLICIES

Basis of preparation of Financial Statements

The Financial Statements are prepared under the Historical Cost Convention.

2. <u>TAXATION</u>	<u>1998</u>	<u>1997</u>
U.K. current year taxation:-		
U.K. Corporation Tax at 25%	<u>Nil</u>	<u>Nil</u>
3. <u>DIVIDENDS</u>	<u>Nil</u>	<u>Nil</u>
4. <u>CALLED UP SHARE CAPITAL</u>		
Authorised:-		
20,000 Ordinary Shares of £1 each	<u>20,000</u>	<u>20,000</u>
Allotted, Called up and Fully Paid:-		
4,450 Ordinary Shares of £1 each	<u>4,450</u>	<u>4,450</u>

ABBREVIATED

CRANE SERVICES (LEEDS) LIMITED

BALANCE SHEET AS AT 27TH OCTOBER, 1998

1997

CURRENT ASSETS

428,343	Debtors	428,343
(2,860)	<u>CREDITORS</u> - Amounts falling due within one year	<u>(2,860)</u>
<u>425,483</u>	<u>NET CURRENT ASSETS</u>	<u>425,483</u>

CAPITAL AND RESERVES

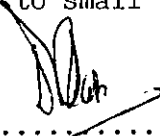
4,450	Called up Share Capital	4,450
<u>421,033</u>	Profit and Loss Account	<u>421,033</u>
<u>425,483</u>	<u>SHAREHOLDERS' FUNDS</u>	<u>425,483</u>

In the Directors' opinion, the Company was entitled under Section 249A (1) of the Companies Act 1985 to exemption from the audit of its Accounts for the year ended 27th October, 1998. No member of the Company has deposited a notice under Section 249B(2) requiring an audit of these Accounts.

The Directors are responsible for ensuring that the Company keeps accounting records which comply with Section 221 of the Act and for preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of Section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the Company.

In preparing these abbreviated Accounts, the Directors have taken advantage of the special exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, on the grounds that the Company qualifies as a small Company for the year ended 27th October, 1998. In preparing the Shareholders' Accounts on which these Accounts are based, the Directors took advantage of special exemptions available to small Companies, on the same grounds.

Approved by the Board on 18th August, 1999  
and signed on its behalf by

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D.R. SLACK  
Director

The following notes form part of these abbreviated Accounts.