

Registered Number: 910924
(England and Wales)

Registered Charity No: 310642

CHESHAM PREPARATORY SCHOOL TRUST LIMITED

ABBREVIATED ACCOUNTS AND AUDITORS' REPORT
FOR THE YEAR ENDED 31 MARCH 1995

RONALD S NELSON & PARTNERS
Chartered Accountants
First Floor
138 Pinner Road
HARROW
Middlesex HA1 4JE



REPORT OF THE AUDITORS TO THE DIRECTORS OF
CHESHAM PREPARATORY SCHOOL TRUST LIMITED
UNDER PARAGRAPH 24 OF SCHEDULE 8 TO THE
COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 3 to 5 together with the full statutory accounts of the company. The scope of our work for the purpose of this report was limited to confirming the opinion as set out in the following paragraph.

In our opinion the company is entitled to the exemptions as set out in the directors' statement on page 3 and the abbreviated accounts have been properly prepared in accordance with Schedule 8 to the Companies Act 1985.

On 5 July 1995 we reported to the members on the statutory accounts of the company for the year ended 31 March 1995, prepared under section 226 of the Companies Act 1985 as modified by the exemptions provided by Schedule 8. Our report under section 235 of the Companies Act 1985 was as follows:

"We have audited the financial statements on pages 4 to 9 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 2, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those financial statements and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient, reliable and relevant evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 March 1995 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985."



R S NELSON

For and on behalf of

RONALD S NELSON & PARTNERS
Chartered Accountants and Registered Auditors
1st Floor
138 Pinner Road
HARROW
Middlesex HA1 4JE

5 July 1995

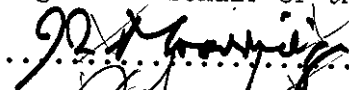
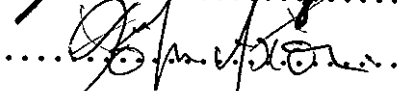
CHESHAM PREPARATORY SCHOOL TRUST LIMITED

ABBREVIATED BALANCE SHEET
AT 31 MARCH 1995

	<u>Notes</u>	<u>1995</u>	<u>1994</u>
		£	£
FIXED ASSETS			
Tangible assets	2	1,197,776	1,085,542
CURRENT ASSETS			
Debtors		9,985	13,101
Cash at bank and in hand		282,045	189,895
		<u>292,030</u>	<u>202,996</u>
CREDITORS: Amounts falling due within one year		466,955	276,820
NET CURRENT (LIABILITIES)		(174,925)	(73,824)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,022,851</u>	<u>1,011,718</u>
CREDITORS: Amounts falling due after one year		272,852	301,646
		<u>£ 749,999</u>	<u>£ 710,072</u>
RESERVES			
Accumulated Fund		37,101	15,937
Governors' Building Reserve Fund		577,000	577,000
Governors' Pension Reserve Fund		25,000	10,000
Development Fund		110,898	107,135
		<u>£ 749,999</u>	<u>£ 710,072</u>

Advantage has been taken of the exemptions conferred by Schedule 8 to the Companies Act 1985 on the grounds that, in the directors' opinion, the company is entitled to the benefit of those exemptions as a small company.

Signed on behalf of the Board of Directors

 J LOARRIDGE)
 J T AXON) Directors

Approved by the Board on 5 July 1995

The notes on pages 4 and 5 form part of these abbreviated accounts.

CHESHAM PREPARATORY SCHOOL TRUST LIMITED

NOTES FORMING PART OF THE ABBREVIATED ACCOUNTS AT 31 MARCH 1995

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows;

Freehold buildings	-	2% cost
Furniture, fixtures and fittings	-	12½% cost
Motor vehicles	-	25% cost
Tractor	-	20% cost

2. FIXED ASSETS

Tangible Fixed Assets

	£
Cost	
At 1 April 1994	1,262,968
Additions	147,727
Disposals	(12,806)
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At 31 March 1995	£1,397,889
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Depreciation	
At 1 April 1994	177,426
Charge for year	35,493
Disposals	(12,806)
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At 31 March 1995	£ 200,113
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Written down value	
At 31 March 1995	£1,197,776
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At 31 March 1994	£1,085,542
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CHESHAM PREPARATORY SCHOOL TRUST LIMITED

NOTES FORMING PART OF THE ABBREVIATED ACCOUNTS AT 31 MARCH 1995

3. <u>CREDITORS</u>	<u>1995</u>	<u>1994</u>
	£	£
Creditors include the following:		
Bank Loans:		
(a) Falling due within one year	£264,178	£186,666
	<hr/>	<hr/>
(b) Falling due after more than one year -		
Repayable within five years	144,734	151,655
Repayable after five years	128,118	149,991
	<hr/>	<hr/>
	£272,852	£301,646
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Aggregate amounts	£537,030	£488,312
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The loans are secured on the freehold property.