

Company Registration No. 00909934 (England and Wales)

A. J. BUSFIELD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

A. J. BUSFIELD LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

A. J. BUSFIELD LIMITED

Company Registration No. 00909934(England and Wales)

ABBREVIATED BALANCE SHEET**AS AT 31 AUGUST 2013**

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		5,321		6,840
Current assets					
Stocks		15,954		15,224	
Debtors		9,927		9,531	
Cash at bank and in hand		76,919		78,140	
		102,800		102,895	
Creditors: amounts falling due within one year		(20,012)		(20,060)	
Net current assets			82,788		82,835
Total assets less current liabilities			88,109		89,675
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			88,107		89,673
Shareholders' funds			88,109		89,675

For the financial year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 23 January 2014

R P Busfield
Director

Mrs E Busfield
Director

A. J. BUSFIELD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% reducing balance
Office furniture and fittings	25% reducing value
Motor vehicles	25% reducing balance

1.4 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 September 2012 & at 31 August 2013	<u>29,025</u>
Depreciation	
At 1 September 2012	22,185
Charge for the year	<u>1,519</u>
At 31 August 2013	<u>23,704</u>
Net book value	
At 31 August 2013	<u><u>5,321</u></u>
At 31 August 2012	<u><u>6,840</u></u>

A. J. BUSFIELD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2

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