

Registered Number 00909213

David Whitehead & Sons Limited

Abbreviated Accounts

30 September 2011

David Whitehead & Sons Limited

Registered Number 00909213

Company Information

Registered Office:

Holly Bank
2a The Common
Parbold
WIGAN
Lancashire
WN8 7DA

Reporting Accountants:

McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

David Whitehead & Sons Limited

Registered Number 00909213

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	63,829	66,902
Investments	3	21,263	16,263
		<u>85,092</u>	<u>83,165</u>
Current assets			
Stocks		13,800	7,495
Debtors		46,567	4,049
Cash at bank and in hand		716,157	418,513
Total current assets		<u>776,524</u>	<u>430,057</u>
Creditors: amounts falling due within one year		(366,203)	(178,605)
Net current assets (liabilities)		410,321	251,452
Total assets less current liabilities		<u>495,413</u>	<u>334,617</u>
Total net assets (liabilities)		<u>495,413</u>	<u>334,617</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		495,313	334,517
Shareholders funds		<u>495,413</u>	<u>334,617</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 November 2011

And signed on their behalf by:

BR Lavery, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Investments are stated at the lower of cost and market value.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Fixtures and fittings	15% on cost
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 October 2010	-	115,709
At 30 September 2011	-	<u>115,709</u>
Depreciation		
At 01 October 2010		48,807
Charge for year	-	<u>3,073</u>

	At 30 September 2011	-	<u>51,880</u>
	Net Book Value		
	At 30 September 2011		63,829
	At 30 September 2010	-	<u>66,902</u>
3	Investments (Fixed Assets)		
	Cost Or Valuation	£	
	At 01 October 2010	16,263	
	Additions	<u>5,000</u>	
	At 30 September 2011	<u>21,263</u>	
	Net Book Value		
	At 30 September 2011	21,263	
	At 30 September 2010	<u>16,263</u>	
4	Share capital		
		2011	2010
		£	£
	Allotted, called up and fully paid:		
	100 Ordinary shares of £1 each	100	100