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**BRYN ESTATES LTD**

**13 Trinity Square**

**LLANDUDNO**

**Financial statements for the year**

**ended 31st March 2010**

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**REPORT OF THE DIRECTORS.**

The directors submit their report together with the financial statements for the year ended 31st March 2010

**PRINCIPAL ACTIVITY.**

The principal activity of the company is investing in and managing properties

**DIRECTORS**

The directors who served during the period and their interests in the shares of the company were as follows -

	Ordinary shares of £1 each		Non-voting shares of £1 each	
	<u>At 31 3 09</u>	<u>31 03.10</u>	<u>At 31 3 09</u>	<u>At 31.03 10</u>
J R Evans	2000	2000	0	0
Mrs Ann Jones	50	50	0	0
Mrs J A Evans	1240	1240		

**DIRECTORS RESPONSIBILITIES**

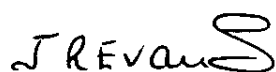
Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that that period In preparing those accounts, the directors are required to

- \* select suitable accounting policies and then apply them consistently,
- \* make judgements and estimates that are reasonable and prudent,
- \* follow applicable accounting standards, subject to any material departure disclosed and explained in the accounts,
- \* prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies provided by the Companies Act 2006

Signed on behalf of the board of directors



J R Evans - Secretary

Approved By The Board on 4th June 2010

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st March 2010.**

	<u>Note</u>	<u>2009</u>	<u>2010</u>
<b>TURNOVER</b>	1	£ 338,891	£ 340,410
<b>LESS: PROPERTY EXPENSES</b>		-10,387	£ -23,078
<b>ADMINISTRATIVE EXPENSES</b>		-59,669	-291,496
<b>OPERATING PROFIT</b>		<u>£ 268,835</u>	<u>£ 25,836</u>
<b>OTHER INCOME -</b>			
Profit on sale of investments		41,238	28261
Income from investments		32,576	20,770
Trading Income			
Profit on sale of Equipment			
<b>PROFIT on ordinary activities before taxation</b>		<u>£ 342,649</u>	<u>£ 74,867</u>
<b>TAXATION Current</b>		-63,433	-15,350
<b>Deferred</b>			
<b>PROFIT for the financial year after taxation</b>		<u>£ 279,216</u>	<u>£ 59,517</u>
Dividends paid & Proposed		-278,650	-254,290
<b>RETAINED PROFIT/ (LOSS) for the year</b>		<u>566</u>	<u>-194,773</u>
<b>RETAINED PROFIT AT 1st APRIL 2009.</b>		£ 1,609,893	£ 1,610,459
<b>RETAINED PROFIT AT 31st MARCH 2010.</b>		<u><u>£ 1,610,459</u></u>	<u><u>£ 1,415,686</u></u>

**CONTINUING OPERATIONS****TOTAL RECOGNISED GAINS AND LOSSES.**

The company has no recognised gains or losses other than the profit or loss for the above two financial years

1. 1950年10月1日，中华人民共和国成立。

2. 1950年10月2日，毛泽东主席在中央人民政府委员会第一次会议上发表讲话。

3. 1950年10月3日，周恩来总理在中央人民政府委员会第一次会议上发表讲话。

4. 1950年10月4日，刘少奇副总理在中央人民政府委员会第一次会议上发表讲话。

5. 1950年10月5日，朱德总司令在中央人民政府委员会第一次会议上发表讲话。

6. 1950年10月6日，陈毅副总理在中央人民政府委员会第一次会议上发表讲话。

7. 1950年10月7日，林彪副总理在中央人民政府委员会第一次会议上发表讲话。

8. 1950年10月8日，罗荣桓副总理在中央人民政府委员会第一次会议上发表讲话。

9. 1950年10月9日，聂荣臻副总理在中央人民政府委员会第一次会议上发表讲话。

10. 1950年10月10日，徐向前副总理在中央人民政府委员会第一次会议上发表讲话。

11. 1950年10月11日，董必武副总理在中央人民政府委员会第一次会议上发表讲话。

12. 1950年10月12日，李济副总理在中央人民政府委员会第一次会议上发表讲话。

13. 1950年10月13日，何应钦副总理在中央人民政府委员会第一次会议上发表讲话。

14. 1950年10月14日，白崇禧副总理在中央人民政府委员会第一次会议上发表讲话。

15. 1950年10月15日，李宗仁副总理在中央人民政府委员会第一次会议上发表讲话。

**BALANCE SHEET AS AT 31st MARCH 2010**

	<u>Notes</u>	<u>2009</u>	<u>2010</u>
<b>FIXED ASSETS</b>			
Tangible assets	3	£ 1,242,943	£ 1,241,835
<b>CURRENT ASSETS</b>			
Debtors and Prepayments		254,689	257,771
Cash at bank		380,861	86,812
		<u>£ 635,550</u>	<u>£ 344,583</u>
<b>CREDITORS: amounts falling due within one year</b>	4	£ -209,973	£ -112,671
<b>:More than one year</b>		<u>£ -51,071</u>	<u>£ -51,071</u>
<b>NET CURRENT ASSETS</b>		<u>£ 374,506</u>	<u>£ 180,841</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ 1,617,449</u>	<u>£ 1,422,676</u>
 Called up share capital	5	 £ 6,990	 £ 6,990
Profit and Loss account		£ 1,610,459	£ 1,415,686
<b>SHAREHOLDERS FUNDS</b>	6	<u>£ 1,617,449</u>	<u>£ 1,422,676</u>

For the financial year ended 31st March 2010, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

Signed on behalf of the board of directors

*J R Evans*

J R EVANS - Director

4th June 2010

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2010

**1 ACCOUNTING POLICIES.****Basis of accounting.**

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets

**Turnover.**

Turnover represents the rental income etc, exclusive of VAT

**Tangible fixed assets.**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life,

Office equipment 33% on a straight line basis to a residual value of £100

Plant & equipment 33% on a straight line basis to a residual value of £500

Freehold and long leasehold properties are not depreciated, which is not in accordance with the recommendations of S S A P No 12 In the opinion of the directors a charge for depreciation on buildings is inappropriate and would not have any material effect on the financial statements if it was provided

**Deferred taxation.**

Provision is made for deferred taxation in respect of a claim under[s393H(2)CAA 2001] This Provision will remain in place until 1 April 2011, unless legislation changes

**2 OPERATING PROFIT**

	<u>2009</u>	<u>2010</u>
The operating profit is stated after charging		
Depreciation of fixed assets	£2,833	£1,108
Directors emoluments	£35,920	£261,440

## CONTINUATION OF NOTES TO THE ACCOUNTS.

## 3 TANGIBLE FIXED ASSETS.

	Freehold and long leasehold properties	Sundry Equipment	Total
<b>COST etc</b>			
As at 31 03 09	1,239,121	42,890	1,282,011
Additions			0
Disposals			0
As at 31 03 10	<u>£1,239,121</u>	<u>£42,890</u>	<u>£1,282,011</u>
<b>DEPRECIATION</b>			
As at 31 03 09	0	39,068	39,068
Charge in year	<u>0</u>	<u>1,108</u>	<u>1,108</u>
	<u>£0</u>	<u>£40,176</u>	<u>£ 40,176</u>
<b>NET BOOK VALUE:-</b>			
as at 31.03.10.	<b>£1,239,121</b>	<b>£2,714</b>	<b>£1,241,835</b>
as at 31 03 09	£1,239,121	£3,822	£1,242,943

## 4 CREDITORS: Amounts falling due within one year.

	<u>2,009</u>	<u>2,010</u>
Trade creditors & accrued charges	55,693	49,946
Customs and Exise	9,860	7,498
Corporation Tax Current	63,470	15,686
Proposed dividend	<u>80,950</u>	<u>39,540</u>
	<u>£209,973</u>	<u>£ 112,670</u>

## CREDITORS: Amounts falling due more than one year

Deferred Taxation	£ 51,071	£ 51,071
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## 5 SHARE CAPITAL

	<u>2,009</u>	<u>2,010</u>
<b>Authorised.</b>		
Ordinary shares of £1 each	£ 10,000	£ 10,000
<b>Allotted, Called up &amp; fully paid</b>		
Ordinary shares of £1 each	£ 6,590	£ 6,590
Ordinary non-voting shares of £1 each	£ 400	£ 400

## 6 SHAREHOLDERS FUNDS

	<u>2,009</u>	<u>2,010</u>
Opening Shareholders Funds at 31 3 09	1,616,883	1,617,449
Profit / (Loss) for year after taxation	279,216	59,517
Dividends paid	<u>-278,650</u>	<u>-254,290</u>
Closing Shareholders Funds at 31.3 10	<u>£1,617,449</u>	<u>£1,422,676</u>

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