

REGISTERED COMPANY NUMBER: 00908335 (England and Wales)  
REGISTERED CHARITY NUMBER: 253760

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 DECEMBER 2017  
FOR**

**BRISSENDEN TRUST LIMITED**

Gibbons Mannington & Phipps LLP  
Chartered Accountants  
82 High Street  
Tenterden  
Kent  
TN30 6JG

THURSDAY



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**BRISSENDEN TRUST LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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## **BRISSENDEN TRUST LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2017**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

The company is a non profit making organisation and registered charity. Its main objective is to provide financial help in the form of grants or donations to the residents of Tenterden and St Michael's.

The company is run by the trustees/directors who consider the progress, activities and achievements during the year to be satisfactory.

When planning its activities the charity keeps in mind the Charity Commission's guidance on public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The charity sold the property used for sheltered accommodation in September 2017. A Cy-Pres order was granted by the Charity Commission in August 2016 authorising the disposal of the property. The net proceeds from the property disposal or the income thereof, as yet to be decided, shall be used in continuance of the charity's objects. A mission statement is being drafted at present.

#### **FINANCIAL REVIEW**

The attached accounts set out

- a) How the funds have been applied
- b) Material movements in the statement of financial activities
- c) Financial position at the year end

The reserves policy was to hold sufficient funds to meet the expenses of the property used to provide sheltered accommodation. With the sale of the property in 2017, the trustees are reconsidering their reserves policy with the assistance of a charity consultant, and financial advisor.

Total reserves at 31 December 2017 are £693,208 (2016: £433,968) which are all unrestricted.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its Memorandum and Articles of Association dated 13 June 1967 when incorporated as The Abbeyfield Tenterden Society Limited. These were amended in 2004 and again in 2016 when the charity changed its name to Brissenden Trust Limited.

##### **Recruitment and appointment of new trustees**

Trustees are recruited and appointed from members of the local community who wish to assist the charity. Care is taken to ensure that an appropriate range of skills is represented.

##### **Induction and training of new trustees**

New trustees undergo a short induction programme and training is made available dependant of the needs of the trustee.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

00908335 (England and Wales)

##### **Registered Charity number**

253760

##### **Registered office**

82 High Street  
Tenterden  
Kent  
TN30 6JG

**BRISSENDEN TRUST LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

G C Richardson	Retired	- resigned 31/12/2017
Mrs J A Solly	Retired	
I K Klemen	Retired	
T Oliver-Jones	Retired	
Mrs T Oliver-Jones	Retired	
Mrs W Cannon	Care worker	- resigned 9/4/2018
R A Solly	Insurance Broker	- appointed 13/2/2018

**Company Secretary**

Mrs T Oliver-Jones

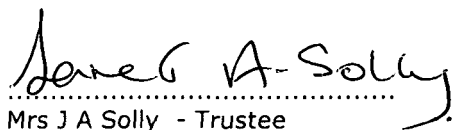
**Independent examiner**

Gibbons Mannington & Phipps LLP  
Chartered Accountants  
82 High Street  
Tenterden  
Kent  
TN30 6JG

**Directors Guarantees**

The trustees being directors of the company have each guaranteed to be liable to the sum of £1 should the company be wound up.

Approved by order of the board of trustees on ..... 2/5/18 ..... and signed on its behalf by:

  
.....  
Mrs J A Solly - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BRISSENDEN TRUST LIMITED**

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**Independent examiner's report to the trustees of Brissenden Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2017.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

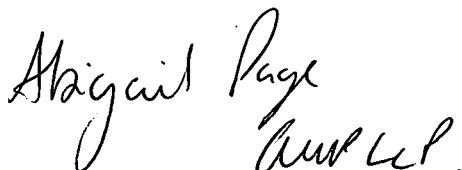
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Abigail Page CTA ACA  
ICAEW  
Gibbons Mannington & Phipps LLP  
Chartered Accountants  
82 High Street  
Tenterden  
Kent  
TN30 6JG

Date: .....21/5/18.....

**BRISSENDEN TRUST LIMITED****STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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		<b>2017</b> <b>Unrestricted</b> <b>fund</b> <b>£</b>	2016 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Investment income	2	<b>112</b>	12
Other income	3	<b>265,364</b>	-
<b>Total</b>		<b>265,476</b>	12
 <b>EXPENDITURE ON</b> <b>Charitable activities</b>			
Sheltered Accomodation Costs		<b>5,798</b>	21,644
Governance costs		<b>438</b>	1,680
<b>Total</b>		<b>6,236</b>	23,324
 <b>NET INCOME/(EXPENDITURE)</b>		<b>259,240</b>	(23,312)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>433,968</b>	457,280
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>693,208</b>	433,968
 <b>CONTINUING OPERATIONS</b>			
All income and expenditure has arisen from continuing activities.			

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The notes form part of these financial statements

**BRISSENDEN TRUST LIMITED****BALANCE SHEET  
AT 31 DECEMBER 2017**

		<b>2017 Unrestricted fund £</b>	<b>2016 Total funds £</b>
<b>FIXED ASSETS</b>	Notes		
Tangible assets	7	-	421,696
<b>CURRENT ASSETS</b>			
Debtors	8	-	499
Cash at bank		<b>694,168</b>	13,493
		<b>694,168</b>	13,992
<b>CREDITORS</b>			
Amounts falling due within one year	9	<b>(960)</b>	(1,720)
<b>NET CURRENT ASSETS</b>		<b>693,208</b>	12,272
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>693,208</b>	433,968
<b>NET ASSETS</b>		<b>693,208</b>	433,968
<b>FUNDS</b>	10		
Unrestricted funds		<b>693,208</b>	433,968
<b>TOTAL FUNDS</b>		<b>693,208</b>	433,968

The notes form part of these financial statements

**BRISSENDEN TRUST LIMITED**

**BALANCE SHEET - CONTINUED  
AT 31 DECEMBER 2017**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

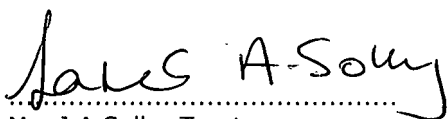
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on .....2/5/18..... and were signed on its behalf by:



Mrs J A Solly -Trustee



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- 10% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<b>112</b>	<b>12</b>

**3. OTHER INCOME**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Gain on sale of property	<b>265,364</b>	<b>-</b>

**BRISSENDEN TRUST LIMITED****NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2017****4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2017</b>	2016
	<b>£</b>	£
Depreciation - owned assets	-	806
(Surplus)\deficit on disposal of fixed asset	<b>(265,364)</b>	6,367
Independent examiners fee	<b>852</b>	1,680
	<u>          </u>	<u>          </u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2017 nor for the year ended 31 December 2016 .

**Trustees' expenses**

£71 was paid to trustees for expenses in the year ended 31 December 2017 (2016: £140).

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Investment income	12
<b>Total</b>	<u>12</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Sheltered Accommodation Costs	21,644
Governance costs	1,680
<b>Total</b>	<u>23,324</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(23,312)</u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	457,280
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>433,968</u></u>

**BRISSENDEN TRUST LIMITED**
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2017**
**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Totals £
<b>COST</b>			
At 1 January 2017	414,443	9,950	424,393
Disposals	(414,443)	(9,950)	(424,393)
At 31 December 2017	-	-	-
<b>DEPRECIATION</b>			
At 1 January 2017	-	2,697	2,697
Eliminated on disposal	-	(2,697)	(2,697)
At 31 December 2017	-	-	-
<b>NET BOOK VALUE</b>			
At 31 December 2017	-	-	-
At 31 December 2016	414,443	7,253	421,696

The historic cost of freehold property is £nil (2016 £104,857).

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Prepayments and accrued income	-	499

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Accrued expenses	960	1,720

**10. MOVEMENT IN FUNDS**

	At 1/1/17 £	Net movement in funds £	At 31/12/17 £
<b>Unrestricted funds</b>			
General fund	433,968	259,240	693,208
<b>TOTAL FUNDS</b>	433,968	259,240	693,208

**BRISSENDEN TRUST LIMITED****NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2017****10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	265,476	(6,236)	259,240
<b>TOTAL FUNDS</b>	<u>265,476</u>	<u>(6,236)</u>	<u>259,240</u>

**Comparatives for movement in funds**

	At 1/1/16 £	Net movement in funds £	At 31/12/16 £
<b>Unrestricted Funds</b>			
General fund	457,280	(23,312)	433,968
<b>TOTAL FUNDS</b>	<u>457,280</u>	<u>(23,312)</u>	<u>433,968</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	12	(23,324)	(23,312)
<b>TOTAL FUNDS</b>	<u>12</u>	<u>(23,324)</u>	<u>(23,312)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2017.

**12. ULTIMATE CONTROLLING PARTY**

The company is controlled by the board of directors as a group.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	265,476	(6,236)	259,240
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>265,476</b>	<b>(6,236)</b>	<b>259,240</b>
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**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2017.

**12. ULTIMATE CONTROLLING PARTY**

The company is controlled by the board of directors as a group.

**BRISSENDEN TRUST LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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	2017 £	2016 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Deposit account interest	112	12
<b>Other income</b>		
Gain on sale of property	265,364	-
<b>Total incoming resources</b>	<b>265,476</b>	<b>12</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Rates and water	1,693	3,236
Insurance	1,937	1,943
Light and heat	723	1,299
Telephone	499	442
Sundries	359	164
Repairs	312	616
Garden costs	200	1,315
Lifeline rental	75	15
Improvements to property	-	806
Loss on sale of tangible fixed assets	-	6,367
	<b>5,798</b>	<b>16,203</b>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	438	2,598
Legal fees	-	4,523
	<b>438</b>	<b>7,121</b>
<b>Total resources expended</b>	<b>6,236</b>	<b>23,324</b>
<b>Net income/(expenditure)</b>	<b>259,240</b>	<b>(23,312)</b>

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This page does not form part of the statutory financial statements