

REGISTERED COMPANY NUMBER: 00908335 (England and Wales)
REGISTERED CHARITY NUMBER: 253760

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2012
FOR
ABBEYFIELD TENTERDEN SOCIETY LIMITED**



Gibbons Mannington & Phipps
Chartered Accountants
82 High Street
Tenterden
Kent
TN30 6JG

ABBNEYFIELD TENTERDEN SOCIETY LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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ABBNEYFIELD TENTERDEN SOCIETY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2012

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00908335 (England and Wales)

Registered Charity number

253760

Registered office

82 High Street
Tenterden
Kent
TN30 6JG

Trustees

G C Richardson
Mrs J A Solly
R F Champion
I K Klemen
M W Solly
Mrs J Hodgson

Company Secretary

M W Solly

Independent examiner

Gibbons Mannington & Phipps
Chartered Accountants
82 High Street
Tenterden
Kent
TN30 6JG

Directors Guarantees

The trustees being directors of the company have each guaranteed to be liable to the sum of £1 should the company be wound up.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are recruited and appointed from members of the local community who wish to assist the charity. Care is taken to ensure that an appropriate range of skills is represented.

Induction and training of new trustees

New trustees undergo a short induction programme and training is made available dependant of the needs of the trustee.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

The Company is a non profit making organisation and registered charity. Its main objective is to provide sheltered accommodation for elderly people in Tenterden.

ABBAYFIELD TENTERDEN SOCIETY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2012

OBJECTIVES AND ACTIVITIES

The company has adopted policies aimed at fulfilling its objectives, these policies were successful during the year. The company is run by the directors who consider the progress, activities and achievements during the year to be satisfactory.

The trustees have established systems to identify major risks so that they may be mitigated.

The charity is a member of The Abbeyfield Society, Charity No 200719, Company Registration No. 574816.

When planning its activities the charity keeps in mind the Charity Commission's guidance on public benefit. It achieves this by maintaining and providing sheltered accommodation, for members of the public, from Tenterden and St Michael's.

FINANCIAL REVIEW

The attached accounts set out

- a) How the funds have been applied
- b) Material movements in the statement of financial activities
- c) Financial position at the year end
- d) Effect of revaluation

The property is held in accordance with the Directors powers.

All the company's funds are unrestricted, and the assets are available and adequate to fulfil its obligations to those funds.

ON BEHALF OF THE BOARD

G C Richardson - Trustee

17 April 2013

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ABBNEYFIELD TENTERDEN SOCIETY LIMITED**

I report on the accounts for the year ended 31 December 2012 set out on pages four to nine

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

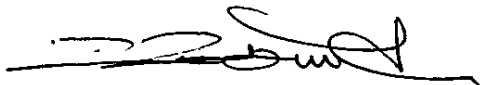
Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice. Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Raymond Robinson FCA
Gibbons Mannington & Phipps
Chartered Accountants
82 High Street
Tenterden
Kent
TN30 6JG

22 April 2013

ABBNEYFIELD TENTERDEN SOCIETY LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2012**

		2012 Unrestricted funds £	2011 Total funds £
INCOMING RESOURCES	Notes		
Incoming resources from generated funds			
Voluntary income		2,620	-
Investment income	2	221	14
Incoming resources from charitable activities			
Rental income		73,189	67,586
Total incoming resources		<u>76,030</u>	<u>67,600</u>
 RESOURCES EXPENDED			
Charitable activities	3		
Sheltered Accomodation Costs		71,227	69,561
Governance costs		3,027	2,451
Total resources expended		<u>74,254</u>	<u>72,012</u>
 NET INCOMING/(OUTGOING) RESOURCES		<u>1,776</u>	<u>(4,412)</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		457,787	462,199
 TOTAL FUNDS CARRIED FORWARD		<u><u>459,563</u></u>	<u><u>457,787</u></u>

The notes form part of these financial statements

ABBNEYFIELD TENTERDEN SOCIETY LIMITED**BALANCE SHEET
AT 31 DECEMBER 2012**

		2012 Unrestricted funds £	2011 Total funds £
FIXED ASSETS	Notes		
Tangible assets	7	422,023	422,865
CURRENT ASSETS			
Debtors	8	4,718	1,045
Cash at bank and in hand		34,947	36,251
		<u>39,665</u>	<u>37,296</u>
CREDITORS			
Amounts falling due within one year	9	(2,125)	(2,374)
NET CURRENT ASSETS		<u>37,540</u>	<u>34,922</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		459,563	457,787
NET ASSETS		<u>459,563</u>	<u>457,787</u>
FUNDS	10		
Unrestricted funds		459,563	457,787
TOTAL FUNDS		<u>459,563</u>	<u>457,787</u>

The notes form part of these financial statements

ABBNEYFIELD TENTERDEN SOCIETY LIMITED

**BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2012**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 17 April 2013 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G C Richardson', is written over a horizontal line.

G C Richardson -Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Fixtures and fittings	- 10% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

2. INVESTMENT INCOME

	2012	2011
	£	£
Deposit account interest	<u>221</u>	<u>14</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs	Totals
	(See note)		
	£	£	£
Sheltered Accommodation Costs	<u>71,211</u>	<u>16</u>	<u>71,227</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2012**

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	2012	2011
	£	£
Depreciation - owned assets	842	936
Independent examiners fee	1,500	1,440
	<u>1,500</u>	<u>1,440</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2012 nor for the year ended 31 December 2011

Trustees' expenses

During the year £163 was paid to trustees for expenses in the year ended 31 December 2012, (2011: £63)

6. STAFF COSTS

	2012	2011
	£	£
Wages and salaries	23,110	21,992
	<u>23,110</u>	<u>21,992</u>

The average monthly number of employees during the year was as follows

	2012	2011
	2	2
Employees	<u>2</u>	<u>2</u>

There were no high paid staff during the year ended 31 December 2012 nor for the year ended 31 December 2011.

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2012 and 31 December 2012	414,443	27,646	442,089
	<u>414,443</u>	<u>27,646</u>	<u>442,089</u>
DEPRECIATION			
At 1 January 2012	-	19,224	19,224
Charge for year	-	842	842
	<u>-</u>	<u>19,224</u>	<u>19,224</u>
At 31 December 2012	-	20,066	20,066
	<u>-</u>	<u>20,066</u>	<u>20,066</u>
NET BOOK VALUE			
At 31 December 2012	414,443	7,580	422,023
	<u>414,443</u>	<u>7,580</u>	<u>422,023</u>
At 31 December 2011	414,443	8,422	422,865
	<u>414,443</u>	<u>8,422</u>	<u>422,865</u>

The historic cost of freehold property is £104,857 (2009 £104,857)

The transitional provisions of the Financial Reporting Standard for Small Entities are being applied as regards the revaluation of freehold property. No revaluation has taken place during the year, the property was last revalued on 8th July 1999

ABBNEYFIELD TENTERDEN SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2012**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	<i>2011</i>
	£	<i>£</i>
Other debtors	4,718	1,045

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	<i>2011</i>
	£	<i>£</i>
Other creditors	2,125	2,374

10. MOVEMENT IN FUNDS

	At 1/1/12	Net movement in funds	At 31/12/12
	£	£	£
Unrestricted funds			
General fund	457,787	1,776	459,563
TOTAL FUNDS	<u>457,787</u>	<u>1,776</u>	<u>459,563</u>

Net movement in funds, included in the above are as follows.

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	76,030	(74,254)	1,776
TOTAL FUNDS	<u>76,030</u>	<u>(74,254)</u>	<u>1,776</u>

The general fund includes the property revaluation reserve which consists of £309,586, the difference between the historic cost and the valuation of the property

11. ULTIMATE CONTROLLING PARTY

The company is controlled by the board of directors as a group.

12. CONNECTED CHARITIES

The company is a member of The Abbeyfield Society, Charity number 200719 Company registration number 574816