

**REGISTERED NUMBER: 00908228 (England and Wales)**

**Financial Statements for the Year Ended 30 April 2018**

**for**

**C H SAUSAGE CO LIMITED**

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for the Year Ended 30 April 2018**

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**C H SAUSAGE CO LIMITED**

**Company Information  
for the Year Ended 30 April 2018**

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**DIRECTORS:**

C M Beaumont  
R Dennerley  
T J Mourne

**SECRETARY:**

T J Mourne

**REGISTERED OFFICE:**

9 Cornwall Street  
Openshaw  
Manchester  
M11 2WQ

**REGISTERED NUMBER:**

00908228 (England and Wales)

**ACCOUNTANT:**

Mourne & Co  
10 Market Street  
Chapel-en-le-Frith  
High Peak  
Derbyshire  
SK23 0HH

**BANKERS:**

Bank of Scotland  
19 - 21 Spring Gardens  
Manchester  
M2 1FB

**C H SAUSAGE CO LIMITED (REGISTERED NUMBER: 00908228)**

**Balance Sheet  
30 April 2018**

	Notes	30.4.18 £	£	30.4.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		209,136		249,532
<b>CURRENT ASSETS</b>					
Stocks	6	30,700		27,549	
Debtors	7	55,965		55,969	
Cash at bank and in hand		<u>6,401</u>		<u>3,029</u>	
		93,066		86,547	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>133,883</u>		<u>109,537</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(40,817)</u>		<u>(22,990)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			168,319		226,542
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(17,226)		(79,165)
<b>PROVISIONS FOR LIABILITIES</b>	12		<u>(7,778)</u>		<u>(4,961)</u>
<b>NET ASSETS</b>			<u>143,315</u>		<u>142,416</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	13		35,000		35,000
Retained earnings	14		<u>108,315</u>		<u>107,416</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>143,315</u>		<u>142,416</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**30 April 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 31 January 2019 and were signed on its behalf by:

C M Beaumont - Director

**Notes to the Financial Statements  
for the Year Ended 30 April 2018**

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**1. STATUTORY INFORMATION**

C H Sausage Co Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The principal accounting policies adopted in the preparation of the financial statements are set out below.

The financial statements have been prepared under the historic cost convention, except for modification to a fair value basis for certain fixed assets, as specified in the accounting policies below.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Building improvements	- in accordance with the property
Plant & equipment	- 20% on reducing balance
Fixtures & fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Raw materials - purchase cost on first in, first out basis.

Packaging materials - purchase cost on first in, first out basis.

**Financial instruments**

The following assets and liabilities are classified as financial instruments; trade debtors, trade creditors, bank loans and directors loans.

Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Directors loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018

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3. **ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Employee benefits**

Short term employee benefits, including holiday pay, are recognised as an expense in the Statement of Income and Retained Earnings in the period in which they are incurred.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2017 - 10) .

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018

## 5. TANGIBLE FIXED ASSETS

	Building improvements £	Plant & equipment £	Fixtures & fittings £
<b>COST</b>			
At 1 May 2017	213,951	339,826	25,460
Additions	-	17,608	-
Disposals	-	(59,105)	-
At 30 April 2018	<u>213,951</u>	<u>298,329</u>	<u>25,460</u>
<b>DEPRECIATION</b>			
At 1 May 2017	83,951	247,434	22,100
Charge for year	13,000	16,132	672
Eliminated on disposal	-	(36,786)	-
At 30 April 2018	<u>96,951</u>	<u>226,780</u>	<u>22,772</u>
<b>NET BOOK VALUE</b>			
At 30 April 2018	<u>117,000</u>	<u>71,549</u>	<u>2,688</u>
At 30 April 2017	<u>130,000</u>	<u>92,392</u>	<u>3,360</u>

  

	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>			
At 1 May 2017	23,995	10,172	613,404
Additions	-	85	17,693
Disposals	-	-	(59,105)
At 30 April 2018	<u>23,995</u>	<u>10,257</u>	<u>571,992</u>
<b>DEPRECIATION</b>			
At 1 May 2017	1,250	9,137	363,872
Charge for year	5,686	280	35,770
Eliminated on disposal	-	-	(36,786)
At 30 April 2018	<u>6,936</u>	<u>9,417</u>	<u>362,856</u>
<b>NET BOOK VALUE</b>			
At 30 April 2018	<u>17,059</u>	<u>840</u>	<u>209,136</u>
At 30 April 2017	<u>22,745</u>	<u>1,035</u>	<u>249,532</u>



**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018**

**5. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 May 2017	
and 30 April 2018	<u>17,995</u>
<b>DEPRECIATION</b>	
At 1 May 2017	750
Charge for year	<u>4,311</u>
At 30 April 2018	<u>5,061</u>
<b>NET BOOK VALUE</b>	
At 30 April 2018	<u>12,934</u>
At 30 April 2017	<u>17,245</u>

**6. STOCKS**

	30.4.18 £	30.4.17 £
Stocks	<u>30,700</u>	<u>27,549</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18 £	30.4.17 £
Trade debtors	44,849	35,938
Riley Property Company Limited	6,750	-
Directors' current accounts	-	12,403
VAT	<u>4,366</u>	<u>7,628</u>
	<u>55,965</u>	<u>55,969</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18 £	30.4.17 £
Bank loans and overdrafts (see note 10)	52,380	55,872
Hire purchase contracts	5,839	-
Trade creditors	43,140	48,599
Social security & other taxes	1,772	2,475
Other creditors	407	78
Directors' current accounts	27,832	-
Accrued expenses	<u>2,513</u>	<u>2,513</u>
	<u>133,883</u>	<u>109,537</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018**

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.18	30.4.17
	£	£
Bank loans (see note 10)	-	62,750
Hire purchase contracts	<u>17,226</u>	<u>16,415</u>
	<u>17,226</u>	<u>79,165</u>

**10. LOANS**

An analysis of the maturity of loans is given below:

	30.4.18	30.4.17
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	52,380	41,872
Bank loan	<u>-</u>	<u>14,000</u>
	<u>52,380</u>	<u>55,872</u>
Amounts falling due between two and five years:		
Bank loan	<u>-</u>	<u>62,750</u>

**11. SECURED DEBTS**

The following secured debts are included within creditors:

	30.4.18	30.4.17
	£	£
Bank overdrafts	52,380	41,872
Bank loans	-	76,750
Hire purchase contracts	<u>23,065</u>	<u>16,415</u>
	<u>75,445</u>	<u>135,037</u>

**12. PROVISIONS FOR LIABILITIES**

	30.4.18	30.4.17
	£	£
Deferred tax	<u>7,778</u>	<u>4,961</u>
		Deferred tax
		£
Balance at 1 May 2017		4,961
Charge to Income Statement during year		<u>2,817</u>
Balance at 30 April 2018		<u>7,778</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018**

**13. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.18 £	30.4.17 £
10,000	Ordinary A	£1	10,000	10,000
25,000	Redeemable Preference B	£1	<u>25,000</u>	<u>25,000</u>
			<u>35,000</u>	<u>35,000</u>

The redeemable preference shares are non-voting and carry none of the rights attributable to ordinary share capital. However, they do confer rights to a preferential dividend if and so far as in the opinion of the directors the profits of the company justify such payment. Payment of such dividends shall be determined by and at the discretion of the directors.

The company may subject to the provisions of the Companies Act 1985 and as amended by the Companies Act 1989 at any time after 30 April 2008 redeem the whole or any part of the preference shares upon giving not less than 3 months notice.

**14. RESERVES**

	Retained earnings £
At 1 May 2017	107,416
Profit for the year	10,899
Dividends	<u>(10,000)</u>
At 30 April 2018	<u>108,315</u>

**15. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2018 and 30 April 2017:

	30.4.18 £	30.4.17 £
<b>C M Beaumont</b>		
Balance outstanding at start of year	12,403	-
Amounts advanced	-	42,403
Amounts repaid	(12,403)	(30,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>12,403</u>

**16. ULTIMATE CONTROLLING PARTY**

The company was throughout the year under the control of C M Beaumont by virtue of her 100% holding in the issued ordinary share capital. C M Beaumont also holds all the issued redeemable preference shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.