

Registered number
907917

**PROPERTY REINSTATEMENT
REPAIRS AND MANAGEMENT LIMITED**

Abbreviated Accounts

31 March 2002



PROPERTY REINSTATEMENT REPAIRS AND MANAGEMENT LIMITED
Auditors' Report

Auditors' report to PROPERTY REINSTATEMENT REPAIRS AND MANAGEMENT LIMITED
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 and 3, together with the full accounts of the company for the year ended 31st March 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 and 3 are properly prepared in accordance with those provisions.

JSA Business Services LLP

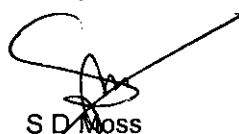
JSA Business Services LLP
Registered Auditors and Chartered Accountants
110 The Parade
Watford
WD17 1GB

29th January 2003

PROPERTY REINSTATEMENT REPAIRS AND MANAGEMENT LIMITED
Abbreviated Balance Sheet
as at 31 March 2002

| | Notes | 2002 £ | 2001 £ |
|---|---------------|---------------|---------------|
| Fixed assets | | | |
| Current assets | | | |
| Stocks | 14,957 | 15,019 | |
| Debtors | 66,691 | 65,804 | |
| Cash at bank and in hand | 7,565 | 7,349 | |
| | <u>89,213</u> | <u>88,172</u> | |
| Creditors: amounts falling due within one year | (4,900) | (3,544) | |
| Net current assets | | <u>84,313</u> | <u>84,628</u> |
| Net assets | | <u>84,313</u> | <u>84,628</u> |
| Capital and reserves | | | |
| Called up share capital | 2 | 40,000 | 40,000 |
| Profit and loss account | | 44,313 | 44,628 |
| Shareholder's funds | | <u>84,313</u> | <u>84,628</u> |

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



S D Moss
 Director

Approved by the board on 29th January 2003

PROPERTY REINSTATEMENT REPAIRS AND MANAGEMENT LIMITED

Notes to the Abbreviated Accounts for the year ended 31 March 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the value of ground rents, management fees and registration fees receivable by the company.

Stocks

Stocks are valued at the lower of cost and net realisable value.

| 2 Share capital | 2002 No | 2001 No | 2002 £ | 2001 £ |
|-------------------------------------|------------|------------|-----------|-----------|
| Authorised: | | | | |
| Ordinary shares of £1 each | 40,000 | 40,000 | 40,000 | 40,000 |
| | 2002 No | 2001 No | 2002 £ | 2001 £ |
| Allotted, called up and fully paid: | | | | |
| Ordinary shares of £1 each | 40,000 | 40,000 | 40,000 | 40,000 |

3 Ultimate holding company

The ultimate holding company is Associates Holdings Limited, a company incorporated in England.