CR-2017-007261

IN THE HIGH COURT OF JUSTICE
BUSINESS AND PROPERTY COURTS
INSOLVENCY AND COMPANIES LIST

BEFORE INSOLVENCY AND COMPANIES COURT JUDG BARNMAR 201

DATED THE 20TH DAY OF MARCH 2018



IN THE MATTER OF MONARCH AIRLINES LIMITED (IN ADMINISTRATION)
AND IN THE MATTER OF THE INSOLVENCY ACT 1986

ORDER	
-------	--

UPON THE APPLICATION of the joint administrators of the above-named company;

AND UPON HEARING Daniel Bayfield QC, leading counsel for the joint administrators of the above-named company;

AND UPON reading the witness statement of Mr James Robert Tucker dated 16 February 2018,

IT IS ORDERED THAT:

- 1. Section 176A(2) of the Insolvency Act 1986 shall not apply and accordingly the joint administrators shall be under no obligation to set aside a prescribed part for the unsecured creditors of Monarch Airlines Limited (in administration) pursuant to section 176A(5) of the Insolvency Act 1986.
- 2. In respect of creditors who have not objected to the joint administrators' intention to apply to court for the court to disapply the prescribed part, the requirement in Rule 12.16(2) of the Insolvency (England and Wales) Rules 2016 that an administrator must, as soon as reasonably practicable, deliver notice of an order made under Section 176A(5) of the Insolvency Act to each creditor is complied with by gazetting notice of the order and advertising it on www.kpmg.co.uk/monarch, pursuant to Rule 12.16(3) of the Insolvency (England and Wales) Rules 2016.



2015/15

3. The costs of and occasioned by this application be paid as an administration expense of Monarch Airlines Limited (in administration).



IN THE HIGH COURT OF JUSTICE BUSINESS AND PROPERTY COURTS INSOLVENCY AND COMPANIES LIST

BEFORE INSOLVENCY AND COMPANIES COURT JUDGE BARNETT

IN THE MATTER OF MONARCH AIRLINES LIMITED (IN ADMINISTRATION)

AND IN THE MATTER OF THE INSOLVENCY ACT 1986

_	_	_	_	_
11	v	1	L'	u
	-	.,	T .	



65 Fleet Street London EC4Y 1HS

Ref: CXM/AS/LF

Solicitors for the Joint Administrators