

Registered Number 00906977

Almon Laces Limited

Abbreviated Accounts

31 December 2009

Almon Laces Limited

Registered Number 00906977

Company Information

Registered Office:

Elam House
Lydd Road
New Romney
Kent
TN28 8HD

Reporting Accountants:

Gibbons Mannington
Chartered Accountants
6 Lion Street
Rye
East Sussex
TN31 7LB

Almon Laces Limited

Registered Number 00906977

Balance Sheet as at 31 December 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		17,706		15,195
			<u>17,706</u>		<u>15,195</u>
Current assets					
Stocks		13,300		9,500	
Debtors		26,833		25,677	
Cash at bank and in hand		23,473		1,960	
Total current assets		<u>63,606</u>		<u>37,137</u>	
Creditors: amounts falling due within one year		(32,690)		(49,782)	
Net current assets (liabilities)			30,916		(12,645)
Total assets less current liabilities			<u>48,622</u>		<u>2,550</u>
Provisions for liabilities			(2,469)		(1,489)
Total net assets (liabilities)			<u>46,153</u>		<u>1,061</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			45,153		61
Shareholders funds			<u>46,153</u>		<u>1,061</u>

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- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 March 2010

And signed on their behalf by:
Mrs A E Muldoon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December
2009

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

The directors believe it is appropriate for the financial statements to be prepared on a going concern basis. The financial statements do not contain any adjustments that would be necessary upon the cessation of support from its directors.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 31 December 2008	150,213
additions	5,635
At 31 December 2009	<u>155,848</u>
Depreciation	
At 31 December 2008	135,018
Charge for year	3,124
At 31 December 2009	<u>138,142</u>
Net Book Value	
At 31 December 2008	15,195
At 31 December 2009	<u>17,706</u>

3 Share capital

	2009	2008
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

4 Going concern

The company is reliant on the continuing support of its directors.